

**SERIES 600
FISCAL MANAGEMENT**

661

DEPOSITORY OF FUNDS

The Board shall annually choose the official depository(ies) for all school district funds. Checking, savings and investment accounts shall be opened as deemed necessary for the efficient operation of the school district.

Deposits made in any one financial institution shall be limited to the amounts protected by state and federal law, unless under specific conditions approved by the Board.

All funds belonging to the district and under the control of the Board Treasurer shall be accounted for and disbursed directly by the Board in accordance with state law.

Legal References: Sections 34.05 Wisconsin Statutes
 34.09
 66.042
 120.12(7)
 120.16(5) & (6)

Cross References: 651, Revenues from Investments
 661.1, Authorized Signatures

Date of Adoption: November 20, 1996

Date of Revision: February 15, 2006