

**SERIES 600
FISCAL MANAGEMENT**

630

TAX AND DEBT LIMITATIONS (Indebtedness)

The district may incur indebtedness for school purposes only in the amount prescribed by law, based upon the state equalized valuation of the taxable property of the district.

Legal Reference: Section 67.03 Wisconsin Statutes

Cross Reference: 631, Short-Term Borrowing

Date of Adoption: October 23, 1996

Date of Revision: February 15, 2006