

2024-25 ANNUAL BUDGET REPORT

and other supporting financial information



Presented at the

ANNUAL MEETING

Monday, September 23, 2024

District Office Board Room

617 Madison St., Marshall

Budget Hearing @ 6:00 p.m.

Annual Meeting @ 6:30 p.m.

Jt. School District No. 2, Village of Marshall, Towns of Cottage Grove,
Deerfield, Medina, Sun Prairie & York, Dane County WI - dba Marshall Public
School District

Budget Hearing (6:00 p.m.) & Annual Meeting (6:30 p.m.)

Monday, September 23, 2024

District Office Board Room, 617 Madison St., Marshall WI 53559

AGENDA

6:00 p.m. Budget Hearing:

- 2024-2025 Budget Presentation – Kristin Wilkinson, Business Manager
- Public Comment / Hearing on the Budget

6:30 p.m. Annual Meeting:

- A. Call to Order – President of Board
- B. Declaration of Public Notice
- C. Election of Chairperson
- D. Election of Clerk (in absence of the school district clerk)
- E. District Administrator's Report – Daniel Grady
- F. Reading of Minutes of the September 25, 2023 Annual Meeting
- G. Consider Approval of Salaries of School Board Members
- H. Consider Approval of Reimbursement of School Board Member related Expenses
- I. Consider Approval to Provide Student Transportation
- J. Consider Adoption of Tax Levy (Operations, Debt Service & Community Service)
- K. Consider Authorizing the School Board to Engage Legal Counsel, as needed
- L. Consider Authorizing School Lunch program
- M. Authorize School Board to Establish Date, Time & Location of the 2025 Budget Hearing and Annual Meeting
- N. Adjournment

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LEGAL NOTICE

PUBLIC NOTICE OF BUDGET HEARING AND ANNUAL MEETING OF MARSHALL PUBLIC SCHOOL DISTRICT

PUBLIC NOTICE is hereby given to the public and news media pursuant to Wisconsin Laws that the Budget Hearing and Annual Meeting of the School Board of Jt. School District No. 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie, and York, Dane County, Wisconsin will be held on **September 23, 2024**, with the budget hearing commencing at 6:00 PM, followed by the annual meeting at 6:30 PM. The meeting will be virtual as well as in-person in the **District Office Board Room** located at **617 Madison Street** in the Village of Marshall, Dane County, Wisconsin and that the preliminary agenda for said meeting is as follows:

6:00 p.m. Budget Hearing
6:30 p.m. Annual Meeting

Public may access the meeting via phone: 1-513-970-3152 PIN: 822-017-124#

Public may access the meeting via Google Meet: meet.google.com/ctz-jtrd-nzb



Designee of School Board President

Dated: September 13, 2024

Budget Hearing and Annual Meeting

Notice is hereby given that school board members may attend the Budget Hearing and the Annual Meeting on September 23, 2024 so as to constitute a quorum and a meeting of the Board of Education. Attendance will be exclusively for attending the two meetings. The Board of Education will not take any other action at the Budget Hearing and Annual Meeting.

VOTER QUALIFICATIONS

- A citizen of the United States, eighteen years of age or older.
- A resident of the district for at least ten (10) days before any election. ([Wisconsin Statutes Sec. 6.02](#))

If a person is challenged as to his/her qualifications to vote, the chairperson shall state the above qualifications to the challenged person. If such challenged person declares he/she is eligible to vote and the challenge is not withdrawn, the chairperson shall administer the following oath and affirmation to the challenged person: "You do solemnly swear (or affirm) that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting." A person taking such oath or affirmation shall be permitted to vote, but if he/she refused to take such oath or affirmation, he/she may not vote. ([Wisconsin Statutes Sec. 120.08\(3\).](#))

GROUND RULES FOR THE ANNUAL MEETING

1. Each person addressing the chair shall rise and state his/her name and place of residence.
2. No person shall speak more than once on the same subject or more than two minutes unless authorized by a 2/3 vote of the assembly.
3. The chair may establish an order of speakers to give equal time to pro and con sides.
4. All votes shall be voice votes unless a division of the house is specifically requested. Standing votes shall be used, unless paper secret ballots are requested.

LETTER FROM THE DISTRICT ADMINISTRATOR

Marshall Public Schools strives to provide a supportive, flexible approach to providing an excellent education for each scholar. We inspire everyone to achieve productive lives as citizens and lifelong learners. Marshall's four pillars of excellence include: educational quality and culture, personnel excellence, family partnerships and communication, and business/financial performance.

2024-2025 District goals center on developing the shared belief that highly effective staff Professional Learning Communities can positively influence student outcomes, increasing the use of data to drive instruction, and increasing the safety across each of our schools through staff safety trainings, and through implementation of the Standard Response Protocol implementation and reunification procedures.

Preliminary 2023-2024 state assessment results for Marshall Public Schools continue to show positive growth and improvements in academic performance. Selecting new curricula, improving teaching practices, and enhancing student programming is strengthening achievement and accelerating learning for all Marshall scholars. Since 2021, these sustained efforts are resulting in consistent gains (more students performing at or above grade-level proficiency) in Math and English/Language Arts (ELA) on the WI Forward Exam. Over the past four years, Marshall Elementary School increased student proficiency from 25.1% to 43.7% (ELA) and 22.7% to 53.1% (Math). During the same time period, student proficiency at Marshall Middle School in the areas of ELA and Math rose from 35.7% to 38.9% and 19.2% to 47.8%, respectively. Similar progress is taking place at Marshall High School where ACT scores are showing increases of 8.4% in ELA and 7.7% in Math. These improving outcomes reflect Marshall's renewed commitment to ensuring that every graduate is career, college and life ready.

Our scholar's continued academic growth is reflective of the dedication and hard work of our entire school community. Staff have embraced the challenges of new curricula and teaching methods and are making huge strides in reaching and math achievement.

In the spring of 2022, residents approved increasing the revenue limit on both a recurring and 3-year non-recurring basis. Voters approved \$975,000 on a recurring basis, and by an additional \$975,000 on a non-recurring basis for the 2022-23 through 2024-2025 school years. The current operational referendum will sunset in June 2025.

Last April, the District's \$5 Million Capital Referendum, to increase the safety at each of our school entrances, replacing the Elementary School roof and windows, and to build an ADA accessible restrooms/concessions building at the football/track complex failed by 53 votes. The Board of Education will continue to prioritize facility/maintenance needs and plan next steps for a future capital improvement referendum.

On August 21, 2024, the Marshall Board of Education unanimously approved a resolution for district residents to consider on November 5. The referendum question will ask district residents to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$1,875,000 per year beginning with the 2025-2026 school year and ending with the 2027-2028 school year on a non-recurring basis for the purposes of:

- paying salary for staff
- maintaining current student academic, co-curricular and student athletic programs
- updating instructional resources and technology

Special thanks for the continued opportunity to serve Marshall Public Schools. Together, we will challenge the status quo and do what's best for our most-prized asset, our students. Thanks for your continued support of public education in Marshall.

Daniel Grady, Ed.D.
dgrady@marshallschools.org
(608) 655-3466

2024 ANNUAL MEETING MINUTES

MARSHALL PUBLIC SCHOOLS

Board of Education
Budget Hearing and
Annual Meeting
Minutes
Board Room
September 25, 2023

The meeting was called to order by Debbie Frigo at 6:34 p.m. as duly posted under State Statutes §19.84(1)(2)(c).

Roll Call of the Board

Board of Education Present: Eric Armstrong, Staci Abrahamson, Debbie Frigo, Mike Rateike, Erin Egan, and Allison Fuelling.

Administration Present: Randy Bartels, Dan Grady, and Kristin Wilkinson.

Community Members / Others Present

Courier Newspaper Rep: Hayley Hodsdon, Lisa Skalitzky (online), Carolyn Stoughton (online), one phone attendee (unidentified)

Budget Hearing

2023 - 2024 Budget Presentation - Kristin Wilkinson, Business Manager

Public Comment / Hearing on the Budget

None noted

6:30 p.m. Annual Meeting

a. Call to Order - President of Board - Debbie Frigo

b. Declaration of Public Notice given

c. Election of Chairperson

Motion to elect Frigo as Chairperson for annual meeting made by Rateike, seconded by Fuelling.
Motion carried 6 - 0.

d. Election of Clerk (only in absence of school District Clerk)

No vote needed, Board of Education District Clerk, Staci Abrahamson is present at the meeting.

e. District Administrator's Report

Given by District Administrator - Dr. Dan Grady

f. Reading of the Minutes of the September 26, 2022 Budget Hearing / Annual Meeting

Minutes of the September 26, 2022 Budget Hearing / Annual Meeting previously approved.

g. Consider Approval of Salaries of School Board Members

Annual salary would continue to be \$1400.

Motion to consider and approve Salaries of School Board Members made by Lisa Skalitzky, Seconded by Dan Grady.

Motion carried 6 - 0 .

h. Consider Approval of Reimbursement of School Board Member Related Expenses

Motion to consider and approve Reimbursement of School Board Member Related Expenses made by Lisa Skalitzky, Seconded by Dan Grady.

Motion carried 6 - 0 .

i. Consider Approval to Provide Student Transportation

Motion to consider approval to Provide Student Transportation made by Debra Frigo, Seconded by Staci Abrahamson.

Motion carried 6 - 0 .

j. Consider Adoption of Tax Levy (Operation, Debt Service, and Community Services)

Motion to consider Adoption of Tax Levy (Operation, Debt Service, and Community Service), made by Mike Rateike, Seconded by Erin Egan.

Motion carried 6 - 0 .

k. Consider Authorizing the School Board to Engage Legal Counsel, as needed

Motion to consider Authorizing the School Board to Engage Legal Counsel, as needed, made by Allison Fuelling, Seconded by Eric Armstrong.

Motion carried 6 - 0 .

l. Consider Authorizing School Lunch Program

Motion to consider Authorizing School Lunch Program, made by Staci Abrahamson, Seconded by Erin Egan.

Motion carried 6 - 0 .

Authorize School Board to Establish Date, Time, and Location of the 2024 Budget Hearing and Annual Meeting

Motion to authorize School Board to Establish Date, Time and Location of the 2024 Budget Hearing and Annual Meeting, made by Lisa Skalitzky, Seconded by Dan Grady.

Motion carried 6 - 0 .

Adjournment

Motion to adjourn was made by Rateike and seconded by Fuelling. Carried on a voice vote 6 - 0.

Meeting adjourned at 6:53 p.m.

Respectfully submitted,

Clerk

President

POWERS OF THE ANNUAL MEETING

Excerpted from WI Statutes 9.29.20

120.08 School district meetings. Every elector of a common or union high school district is eligible to vote at an annual or special meeting of the school district.

(1) Annual meeting.

- (a) Common school districts shall hold an annual meeting on the 4th Monday in July at 8 p.m. and union high school districts shall hold an annual meeting on the 3rd Monday in July at 8 p.m. unless the electors at one annual meeting determine to thereafter hold the annual meeting on a different date or hour, or authorize the school board to establish a different date or hour. No annual meeting may be held before May 15 or after October 31. The first school district meeting in a common or union high school district created under s. 117.08, 117.09, or 117.27 shall be considered an annual meeting.
- (b) The place of the annual meeting shall be in a schoolhouse in the school district. If a schoolhouse which will accommodate the electors is not available, the place of the annual meeting shall be the nearest available place designated by the school board.
- (c) The school district clerk shall publish a class 2 notice, under ch. 985, of the time and place of the annual meeting, the last insertion to be not more than 8 days nor less than one day before the annual meeting. The school district clerk shall give like notice for any adjourned meeting, if the adjournment is for more than 30 days. No annual meeting shall be deemed illegal for want of notice.

(2) Special meeting.

- (a) Upon petition filed with the school district clerk signed by 3 percent of the electors residing in the school district or 100 electors, whichever is fewer, or upon the motion of the school board in a common or union high school district, a special meeting shall be called by the school district clerk or, in his or her absence, by the school district president or school district treasurer. If the petition includes a subject beyond the power of the special meeting to transact, the school district clerk shall reject such a subject and so notify each elector signing the petition.
 - (b) Notice of a special meeting shall be published as a class 2 notice, under ch. 985. The last insertion shall be not more than 8 days nor less than one day before the day of the special meeting. If no hour for the special meeting is fixed in the notice, it shall be held at 8 p.m.
 - (c) A special meeting has the powers of the annual meeting. No more than 2 special meetings may be held between annual meetings to consider or act upon the same subject, except that in counties having a population of 750,000 or more no more than 4 such meetings may be held. No tax may be voted at a special meeting, unless notice thereof is included in the notice under par. (b). The amount of the tax proposed to be voted shall be set forth in the notice. The special meeting may vote on a tax of a lesser amount than stated in the notice, but not a greater amount.
- (3) Challenge.** If a person attempting to vote at an annual or special meeting is challenged, the chairperson of the meeting shall state to the person challenged the qualifications necessary to vote at the meeting. If such person declares that he or she is eligible to vote and if such challenge is not withdrawn, the chairperson shall administer the following oath or affirmation to him or her: "You do solemnly swear (or affirm) that you are an actual resident of this school district and that you are qualified, according to law, to vote at this meeting". A person taking such oath or affirmation shall be permitted to vote, but if that person refuses to take such oath or affirmation that person may not vote.

120.09 Consideration of special subject. If in a common or union high school district at least 60 days prior to the annual meeting a petition is filed with the school district clerk signed by 100 electors requesting that the annual meeting consider a special subject or item of business which is a proper subject or item for consideration at the annual meeting, the school district clerk shall incorporate a statement of the subject or item in the notice of the annual meeting. The school district clerk shall prepare the proper ballot to permit voting on the subject or item at the annual meeting. If the petition includes a subject beyond the power of the annual meeting, the school district clerk shall reject that part of the petition which contains such subject and notify the proper person within 20 days of the school district clerk's receipt of the petition. The petition shall designate a person or a representative of an organization to be notified in case of its rejection.

120.10 Powers of annual meeting. The annual meeting of a common or union high school district may:

- (1) Chairperson and clerk. Elect a chairperson and, in the absence of the school district clerk, elect a person to act as the clerk of the meeting.
- (2) Adjournment. Adjourn from time to time.
- (3) Salaries of school board members. Vote annual salaries for school board members or an amount for each school board meeting the member actually attends.
- (4) Reimbursement of school board members. Authorize the payment of actual and necessary expenses of a school board member when traveling in the performance of duties and the reimbursement of a school board member for actual loss of earnings when duties require the school board member to be absent from regular employment.
- (5) Building sites. Designate sites for school district buildings and provide for the erection of suitable buildings or for the lease of suitable buildings for a period not exceeding 20 years with annual rentals fixed by the lease.
- (5m) Real estate. Authorize the school board to acquire, by purchase or condemnation under ch. 32, real estate and structures and facilities appurtenant to such real estate necessary for school district purposes.
- (6) Tax for sites, buildings and maintenance. Vote a tax to purchase or lease suitable sites for school buildings, to build, rent, lease or purchase and furnish, equip and maintain school district buildings. The tax may be spread over as many years as are required to pay any obligations approved or authorized at the annual meeting including rental payments due in future years under an authorized lease.
- (7) Tax for transportation vehicles. Vote a tax to purchase, operate and maintain transportation vehicles and to purchase liability insurance for such vehicles, and to finance contracts for the use and services of such vehicles.
- (8) Tax for operation. Vote a tax for the operation of the schools of the school district.
- (9) Tax for debts. Vote a tax necessary to discharge any debts or liabilities of the school district.
- (10) School debt service fund. Vote a tax to create a fund for the purpose of paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose, except as provided by s. 67.11 (1), or be

transferred to any other fund except by authorization by a two-thirds majority vote of the total number of electors of the school district.

- (10m)** School capital expansion fund. Vote a tax to create a fund for the purpose of financing all current and future capital expenditures related to buildings and sites. All money raised through taxation or otherwise collected pursuant to this subsection shall be deposited by the school district treasurer in a segregated fund. Such money shall not be used for any other purpose or be transferred to any other fund except by authorization by a majority vote of the electors present at a subsequent annual meeting and only if notice that the issue would be on the agenda was included in the notice of the subsequent annual meeting under s. 120.08 (1) (c).
- (11)** Tax for recreation authority. Vote a tax for the purposes specified in s. 66.0123.
- (14)** Legal proceedings. Direct and provide for the prosecution or defense of any action or proceedings in which the school district is interested.
- (15)** Textbooks. Authorize the school board to furnish textbooks under conditions prescribed by the annual meeting or by the school board. The authorization shall continue in effect until revoked by a subsequent annual meeting.
- (16)** School lunches. Direct the school board to furnish school lunches to the pupils of the school district and appropriate funds for that purpose.
- (19)** Consolidation of high schools. In a union high school district, vote to consolidate schools or to discontinue a school where more than one high school is operated by the school district.



Wisconsin State Statute 65.90 Summary Budget

[Wisconsin State Statute 65.90](#) requires public schools to disclose budget information in five areas. The proposed budget is presented in accordance with Wisconsin State Statute 65.90 and the Wisconsin Department of Public Instruction's recommended format for budget adoption and contains the five areas listed below:

1. Two-year historical data and proposed year data
2. Existing indebtedness
3. Anticipated revenues
4. Budgeted expenditure appropriations
5. Disclosure of fund balance

Contained in the 65.90 Budget Adoption and Publication documents is the budget data covering three fiscal years: actual 2022-2023, unaudited actual 2023-2024, and proposed 2024-2025 budget. The projections are based on historical budget data, Wisconsin State Law on Public School Financing (WI Statute 121.90), and student enrollment projections.



Fund Explanations

A fund is an accounting entity consisting of a self-balancing set of asset, liability, and equity accounts used to account for the district's financial transactions in accordance with laws, regulations, or restrictions. The Wisconsin Department of Public Instruction (DPI) requires reporting of various revenues and expenditures within specified funds utilizing Wisconsin Uniform Financial Accounting Requirements.

Instructional Funds

Instructional funds are funds where elementary and secondary instruction (i.e. K-12) activities (100 000 function series), pupil support activities (210 000 function series), or instructional staff support (220 000 function series) are recorded.

Fund 10 General Fund - This fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Fund - This fund is used to account for the proceeds of non-trust revenues of which the expenditures are limited to specified purposes related to district operations. The most common source of such funds is gifts and donations. There may be a fund balance in this fund.

Fund 27 Special Education Fund - This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this fund. No fund balance or deficit can exist in this fund.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debts: promissory notes (issued per Wis. Stats. s. 67.12(12)), bonds, state trust fund loans, and TEACH loans. Also included in these funds are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the Department of Public Instruction (DPI). Debt tax levies must be recorded in these funds. The resources in these funds may not be used for any other purpose as long as a related debt remains.

Fund 38 Non-Referendum Debt Service Fund - This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds - This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per Wis. Stats. s. 67.12(12), state trust fund loans, land contracts, or an expansion fund tax levy established per Wis. Stats. s. 120.10(10m). Proceeds from the sale of buildings, sites and equipment may be placed in this fund. Fund 41 is used for transactions financed with an expansion fund tax levy. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established.

Fund 41 Capital Expansion Fund - Projects financed with tax levy per Wis. Stats. s. 120.10(10m). State statute restricts the use of this fund for capital expenditures related to buildings and sites. Equipment cannot be acquired through the use of this fund. For the purpose of determining eligible expenditures from this fund, the DPI defines "capital expenditures related to buildings and sites" as being expenditures for acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

Fund 46 Long Term Capital Improvement Trust Fund - A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. Funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

Food and Community Service Funds

These funds are used to account and report transactions of the district's food and community service activities.

Fund 50 Food Service Fund - All revenues and expenditures related to food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund.

Fund 80 Community Service Fund - This fund is used to account for activities such as adult education and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Wis. Stats. s. 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs.

65.90 Budget Adoption Report for 2024-2025

	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
GENERAL FUND (FUND 10)					
Beginning Fund Balance (Account 930 000)	4,452,589.65	5,120,463.11	6,373,500.16	\$6,373,500	\$6,838,938
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,120,463.11	6,373,500.16	6,035,949.83	\$6,838,938	\$5,039,953
REVENUES & OTHER FINANCING SOURCES				ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
<i>Local Sources</i>					
210 Taxes	3,580,167.60	5,174,402.04	4,792,286.00	\$4,797,151	\$4,754,795
240 Payments for Services	1,400.00	2,263.00	2,000.00	\$1,937	\$1,900
260 Non-Capital Sales	113,879.54	38,302.88	15,824.00	\$32,997	\$32,000
270 School Activity Income	37,309.00	41,239.15	27,500.00	\$35,657	\$35,000
280 Interest on Investments	10,461.26	116,094.94	150,000.00	\$201,322	\$150,000
290 Other Revenue, Local Sources	68,845.35	69,843.71	63,440.00	\$80,638	\$74,055
Subtotal Local Sources	3,811,862.75	5,439,945.72	5,051,050.00	\$5,149,702	\$5,047,750
<i>Other School Districts Within Wisconsin</i>					
310 Transit of Aids	6,117.22	26,240.99	9,182.00	\$8,838	\$8,740
340 Payments for Services	910,940.48	835,515.45	1,043,451.00	\$1,048,467	\$1,082,084
Subtotal Other School Districts within Wisconsin	917,057.70	861,756.44	1,052,633.00	\$1,057,305	\$1,090,824
<i>State Sources</i>					
610 State Aid -- Categorical	121,360.15	83,078.83	83,589.00	\$168,154	\$129,307
620 State Aid -- General	8,122,339.00	7,927,777.00	8,061,343.00	\$8,061,343	\$8,250,000
630 DPI Special Project Grants	56,383.44	67,954.95	16,500.00	\$56,157	\$45,000
650 Student Achievement Guarantee in Education (SAGE Grant)	315,253.15	289,405.87	285,000.00	\$234,981	\$195,000
690 Other Revenue	817,759.86	815,534.67	1,032,885.00	\$707,757	\$717,785
Subtotal State Sources	9,433,869.60	9,183,751.32	9,479,317.00	\$9,228,391	\$9,337,092
<i>Federal Sources</i>					
710 Federal Aid - Categorical	0.00	0.00	0.00	\$0	\$0
730 DPI Special Project Grants	717,953.16	433,449.07	1,152,205.54	\$1,270,632	\$40,000
750 IASA Grants	208,738.57	215,264.42	210,950.00	\$251,361	\$174,755
780 Other Federal Revenue Through State	237,480.32	183,612.35	145,000.00	\$48,461	\$48,461
Subtotal Federal Sources	1,284,302.05	832,325.84	1,508,155.54	\$1,570,454	\$263,216
<i>Other Financing Sources</i>					
850 Reorganization Settlement	0.00	0.00	0.00		
870 Long-Term Obligations	458,091.01	330,759.50	0.00	\$277,716	\$330,760
Subtotal Other Financing Sources	458,091.01	330,759.50	0.00	\$277,716	\$330,760
<i>Other Revenues</i>					
960 Adjustments	18.15	2,055.68	0.00	\$0	\$0
970 Refund of Disbursement	35,997.67	27,376.11	20,000.00	\$50,906	\$20,000
990 Miscellaneous	8,029.45	24,511.56	8,000.00	\$5,773	\$5,773
Subtotal Other Revenues	44,045.27	53,943.35	28,000.00	\$56,679	\$25,773
TOTAL REVENUES & OTHER FINANCING SOURCES	15,957,228.63	16,702,482.17	17,127,895.54	\$17,340,247	\$16,095,415

EXPENDITURES & OTHER FINANCING USES				ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
<i>Instruction</i>					
110 000 Undifferentiated Curriculum	2,185,597.30	2,307,664.08	2,340,989.87	\$2,373,773	\$2,463,953
120 000 Regular Curriculum	2,838,288.61	2,905,671.44	2,889,597.27	\$2,917,013	\$3,119,685
130 000 Vocational Curriculum	402,631.35	405,370.22	419,990.00	\$412,121	\$428,566
140 000 Physical Curriculum	251,161.30	265,103.46	267,916.00	\$248,971	\$270,628
160 000 Co-Curricular Activities	332,483.23	354,152.43	379,767.00	\$357,377	\$381,247
170 000 Other Special Needs	69,437.86	59,133.77	68,827.97	\$70,351	\$6,050
Subtotal Instruction	6,079,599.65	6,297,095.40	6,367,088.11	\$6,379,607	\$6,670,129
<i>Support Sources</i>					
210 000 Pupil Services	365,161.67	395,655.03	438,033.78	\$451,634	\$341,200
220 000 Instructional Staff Services	1,182,346.16	1,447,155.67	1,542,356.00	\$1,334,623	\$1,597,707
230 000 General Administration	269,237.07	300,668.52	355,727.70	\$338,965	\$426,520
240 000 School Building Administration	787,299.28	833,281.93	862,905.00	\$871,891	\$916,402
250 000 Business Administration	2,613,990.61	2,449,999.06	3,654,910.21	\$3,304,618	\$3,250,577
260 000 Central Services	45,867.63	57,425.85	58,500.00	\$38,587	\$45,400
270 000 Insurance & Judgments	120,262.52	137,798.00	145,000.00	\$140,448	\$172,000
280 000 Debt Services	525,327.18	218,760.00	428,000.00	\$204,962	\$232,000
290 000 Other Support Services	323,693.50	332,518.92	195,914.07	\$318,244	\$418,581
Subtotal Support Sources	6,233,185.62	6,173,262.98	7,681,346.76	\$7,003,972	\$7,400,387
<i>Non-Program Transactions</i>					
410 000 Inter-fund Transfers	1,575,153.11	1,364,717.15	1,645,497.00	\$1,642,619	\$1,722,575
430 000 Instructional Service Payments	1,392,720.85	1,568,252.43	1,765,964.00	\$1,714,489	\$1,851,092
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00	\$0	\$0
490 000 Other Non-Program Transactions	8,695.94	9,434.51	5,550.00	\$44,677	\$26,000
Subtotal Non-Program Transactions	2,976,569.90	2,942,404.09	3,417,011.00	\$3,401,785	\$3,599,667
TOTAL EXPENDITURES & OTHER FINANCING USES	15,289,355.17	15,412,762.47	17,465,445.87	\$16,785,363	\$17,670,183

SPECIAL EDUCATION FUND (FUND 27)	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	0.00	0.00	0.00	\$0	\$0
900 000 Ending Fund Balance	0.00	0.00	0.00	\$0	\$0
REVENUES & OTHER FINANCING SOURCES				ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
100 Transfers-in	1,494,983.11	1,284,545.15	1,565,327.00	\$1,562,449	\$1,642,405
290 Other Revenue, Local Sources	917.53	0.00	0.00	\$3,958	\$2,234
Subtotal Local Sources	917.53	0.00	0.00	\$1,566,407	\$1,644,639
<i>State Sources</i>					
610 State Aid -- Categorical	509,876.00	591,700.56	564,879.00	\$636,613	\$737,667
620 State Aid -- General	22,783.00	31,505.00	0.00	\$0	\$0
630 DPI Special Project Grants	0.00	0.00	0.00		
640 Payments for Services	0.00	0.00	0.00		
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00		
690 Other Revenue	0.00	4,777.05	4,778.00	\$0	\$4,778
Subtotal State Sources	532,659.00	627,982.61	569,567.00	\$636,613	\$742,445
<i>Federal Sources</i>					
710 Federal Aid - Categorical	0.00	0.00	0.00		
730 DPI Special Project Grants	284,329.66	298,592.21	264,465.00	\$256,072	\$256,391
780 Other Federal Revenue Through State	47,953.02	80,232.44	80,250.00	\$118,730	\$118,730
Subtotal Federal Sources	332,282.68	378,824.65	344,715.00	\$374,802	\$375,121
<i>Other Revenues</i>					
960 Adjustments	214.56	0.00	0.00	\$0	\$0
970 Refund of Disbursement	0.00	0.00	0.00	\$0	\$0
990 Miscellaneous	892.28	52.00	0.00	\$234	\$0
Subtotal Other Revenues	1,106.84	52.00	0.00	\$234	\$0
TOTAL REVENUES & OTHER FINANCING SOURCES	2,361,949.16	2,293,836.50	1,004,395.00	\$2,578,056	\$2,762,205
EXPENDITURES & OTHER FINANCING USES					
<i>Instruction</i>					
110 000 Undifferentiated Curriculum	0.00	0.00	0.00	\$0	\$0
150 000 Special Education Curriculum	1,623,491.81	1,480,179.28	1,657,016.00	\$1,579,914	\$1,680,367
Subtotal Instruction	1,623,491.81	1,480,179.28	1,657,016.00	\$1,579,914	\$1,680,367
<i>Support Sources</i>					
210 000 Pupil Services	322,088.74	366,486.71	412,085.62	\$440,698	\$555,676
220 000 Instructional Staff Services	227,130.88	250,927.36	248,967.00	\$259,236	\$223,337
230 000 General Administration	0.00	2,462.00	0.00	\$1,373	\$1,400
250 000 Business Administration	45,024.66	48,177.39	40,600.00	\$51,987	\$52,925
Subtotal Support Sources	594,244.08	668,429.90	701,652.62	\$753,295	\$833,338
<i>Non-Program Transactions</i>					
410 000 Inter-fund Transfers	8,000.00	0.00	0.00	\$0	\$0
430 000 Instructional Service Payments	136,213.27	144,055.68	200,154.00	\$244,848	\$248,500
Subtotal Non-Program Transactions	144,213.27	144,055.68	200,154.00	\$244,848	\$248,500
TOTAL EXPENDITURES & OTHER FINANCING USES	2,361,949.16	2,292,664.86	2,558,822.62	\$2,578,056	\$2,762,205

SPECIAL PROJECT FUND (FUND 21)	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	129,528.83	149,131.83	149,527.90	\$149,528	\$179,332
900 000 Ending Fund Balance	149,131.83	149,527.90	152,416.29	\$179,332	\$179,332
REVENUES & OTHER FINANCING SOURCES	191,223.35	185,805.37	185,000.00	\$196,685	\$200,000
100 000 Instruction	170,611.38	182,270.91	182,250.00	\$164,856	\$195,000
200 000 Support Services	8.97	0.00	0.00	\$0	\$0
400 000 Non-Program Transactions	1,000.00	3,000.00	0.00	\$2,025	\$5,000
TOTAL EXPENDITURES & OTHER FINANCING USES	171,620.35	185,270.91	182,250.00	\$166,881	\$200,000

DEBT SERVICE FUND (FUND 38)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	250,893.80	187,547.09	171,080.49	\$171,060	\$302,948
900 000 ENDING FUND BALANCES	167,547.09	171,060.49	214,704.49	\$302,948	\$279,551
TOTAL REVENUES & OTHER FINANCING SOURCES	12,861,095.16	1,140,404.73	1,134,728.00	\$1,224,446	\$1,178,754
281 000 Long-Term Capital Debt	890,318.17	1,138,891.33	1,091,084.00	\$1,092,559	\$1,202,151
282 000 Refinancing	12,053,925.45	0.00	0.00		
TOTAL EXPENDITURES & OTHER FINANCING USES	12,944,241.87	1,136,891.33	1,091,084.00	\$1,092,559	\$1,202,151

CAPITAL PROJECTS FUND (FUND 46)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	1,399,833.84	851,886.49	432,856.61	\$432,857	\$401,860
900 000 Ending Fund Balance	851,886.49	432,856.61	447,856.61	\$401,860	\$349,719
TOTAL REVENUES & OTHER FINANCING SOURCES	63,535.48	30,185.34	15,000.00	\$47,859	\$47,859
200 000 Support Services	611,282.83	449,215.22	0.00	\$78,857	\$100,000
TOTAL EXPENDITURES & OTHER FINANCING USES	611,282.83	449,215.22	0.00	\$78,857	\$100,000

FOOD SERVICE FUND (FUND 50)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	153,892.18	288,946.82	320,244.36	\$320,244	\$144,191
900 000 ENDING FUND BALANCE	288,946.62	320,244.36	128,244.36	\$144,191	-\$65,500
TOTAL REVENUES & OTHER FINANCING SOURCES	664,017.72	551,327.89	555,000.00	\$546,673	\$512,381
200 000 Support Services	518,415.28	520,030.15	747,000.00	\$722,726	\$722,072
400 000 Non-Program Transactions	10,548.00	0.00	0.00	\$0	\$0
TOTAL EXPENDITURES & OTHER FINANCING USES	528,963.28	520,030.15	747,000.00	\$722,726	\$722,072

COMMUNITY SERVICE FUND (FUND 80)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	13,838.27	22,705.57	30,352.14	\$30,352	\$38,558
900 000 ENDING FUND BALANCE	22,705.57	30,352.14	30,352.14	\$38,558	\$21,058
TOTAL REVENUES & OTHER FINANCING SOURCES	10,000.00	10,000.00	10,000.00	\$10,000	\$63,000
200 000 Support Services	1,132.70	2,353.43	5,500.00	\$1,794	\$80,500
TOTAL EXPENDITURES & OTHER FINANCING USES	1,132.70	2,353.43	10,000.00	\$1,794	\$80,500



65.90 Budget Publication Report for 2024-2025

MARSHALL PUBLIC SCHOOL DISTRICT

Notice of Budget Hearing (Section 65.90(4))

Notice is hereby given to the qualified electors of the Marshall Public School District that the budget hearing will be held in the district office board room on September 23, 2024 at 6:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection at the District Office, 617 Madison Street, Marshall.

Dated: September, 2024

MARSHALL PUBLIC SCHOOLS			
2024-25 BUDGET SUMMARY BY FUND			
	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GENERAL FUND (FUND 10)			
Beginning Fund Balance	5,120,463.11	6,373,500.00	6,838,938.00
Ending Fund Balance	6,373,500.16	6,838,938.00	5,039,953.00
Revenues & Other Financing Sources			
Transfers-in (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,439,945.72	5,149,702.00	5,047,750.00
Interdistrict Payments (Sources 300 & 400)	861,756.44	1,057,305.00	1,090,824.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	9,183,751.32	9,228,391.00	9,337,092.00
Federal Sources (Source 700)	832,325.84	1,570,454.00	263,216.00
All Other Sources (Sources 800 & 900)	384,702.85	334,395.00	356,533.00
Total Revenue & Other Financing Sources	16,702,482.17	17,340,247.00	16,095,415.00
Expenditures & Other Financing Uses			
Instruction (Function 110 000)	6,297,095.40	6,379,607.00	6,670,129.00
Support Service (Function 200 000)	6,173,262.98	7,003,972.00	7,400,387.00
Non-Program Transactions (Function 400 000)	2,942,404.09	3,401,785.00	3,599,667.00
Total Expenditures & Other Financing Uses	15,412,762.47	16,785,364.00	17,670,183.00
SPECIAL REVENUE TRUST (FUND 21)			
Beginning Fund Balance	149,131.83	149,528.00	179,332.00
Ending Fund Balance	149,527.90	179,332.00	179,332.00
Revenues & Other Financing Sources	185,805.37	196,685.00	200,000.00
Expenditures & Other Financing Uses	185,270.91	166,881.00	200,000.00
SPECIAL EDUCATION FUND (FUND 27)			
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0	0	0
Revenue & Other Financing Sources	2,293,836.50	2,578,056.00	2,762,205.00
Expenditures & Other Financing Sources	2,292,664.86	2,578,056.00	2,762,205.00
DEBT SERVICE FUND (FUND 38)			
Beginning Fund Balance	167,547.09	171,060.00	302,948.00
Ending Fund Balance	171,060.49	302,948.00	279,551.00
Revenue & Other Financing Sources	1,140,404.73	1,224,446.00	1,178,754.00
Expenditures & Other Financing Sources	1,136,891.33	1,092,559.00	1,202,151.00

CAPITAL PROJECTS FUND (FUND 46)

Beginning Fund Balance	851,886.49	432,857.00	401,860.00
Ending Fund Balance	432,856.61	401,860.00	349,719.00
Revenue & Other Financing Sources	30,185.34	47,859.00	47,859.00
Expenditures & Other Financing Sources	449,215.22	78,857.00	\$100,000

FOOD SERVICE FUND (FUND 50)

Beginning Fund Balance	288,946.62	320,244.00	144,191.00
Ending Fund Balance	320,244.36	144,191.00	-65,500.00
Revenue & Other Financing Sources	551,327.89	546,673.00	512,381.00
Expenditures & Other Financing Sources	520,030.15	722,726.00	722,072.00

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	22,705.57	30,352.00	38,558.00
Ending Fund Balance	30,352.14	38,558.00	21,058.00
Revenue & Other Financing Sources	10,000.00	10,000.00	63,000.00
Expenditures & Other Financing Sources	2,353.43	1,794.00	80,500.00

PROPOSED PROPERTY TAX LEVY**FUND**

General Fund	5,143,384.00	4,769,286.00	4,729,795.00
Referendum Debt Service Fund	0.00	0	0
Non-Referendum Debt Service Fund	1,052,714.00	1,134,728.00	1,132,169.00
Capital Expansion Fund	0	0	0
Community Service Fund	10,000.00	10,000.00	63,000.00
Property Tax Chargeback	227	0	0
TOTAL SCHOOL LEVY	6,206,325.00	5,914,014.00	5,924,964.00
% Increase - Total Levy from Prior Year		-4.71%	0.18%

Equalized Property Value	608,961,541.00	703,967,309.00	739,165,674.00
Mill Rate	0.01019165	0.00840098	0.00801575
Mill Rate Increase / Decrease		-0.00179067	-0.00038523

Multi-Year Budget Data

Fund 10 Revenue Budget	Dollars	% Change
2018-19	\$13,594,659.21	4.74%
2019-20	\$14,081,183.14	3.58%
2020-21	\$15,139,275.90	7.51%
2021-22	\$15,289,355.17	0.99%
2022-23	\$15,412,866.57	0.81%
2024-24	\$17,340,248.00	12.51%
2024-25 Proposed	\$16,095,415.00	-7.18%

Equalized Property Value	Dollars	% Change
2018-19	\$450,014,468.00	12.28%
2019-20	\$470,435,875.00	4.54%
2020-21	\$497,973,076.00	5.85%
2021-22	\$526,268,685.00	5.68%
2022-23	\$608,961,541.00	15.71%
2023-24	\$703,967,309.00	15.60%
2024-25 Proposed	\$739,165,674.00	5.00%

Local Property Tax Levy	Dollars	% Change
2018-19	\$4,752,145.00	0.85%
2019-20	\$4,986,129.00	4.92%
2020-21	\$5,212,571.00	4.54%
2021-22	\$4,281,448.00	-17.86%
2022-23	\$6,206,325.00	44.96%
2023-24	\$5,914,014.00	-4.71%
2024-25 Proposed	\$5,924,964.00	0.19%

Tax Mill Rate	Dollars	% Change
2018-19	\$10.56	-3.30%
2019-20	\$10.60	0.38%
2020-21	\$10.47	-1.23%
2021-22	\$8.14	-22.25%
2022-23	\$10.19	25.18%
2023-24	\$8.40	-17.57%
2024-25 Proposed	\$8.02	-4.52%

Generalized Equalized Aid	Dollars	% Change
2018-19	\$8,249,057.00	3.66%
2019-20	\$7,970,927.00	-3.37%
2020-21	\$7,806,385.00	-2.06%
2021-22	\$8,122,339.00	4.05%
2022-23	\$7,927,777.00	-2.40%
2023-24	\$8,061,343.00	1.68%
2024-25 Proposed	\$8,250,000.00	2.34%

FTE	PK-12 Students	% Change
2018-19	1033	-3.19%
2019-20	995	-3.68%
2020-21	966	-2.91%
2021-22	946	-2.07%
2022-23	921	-2.64%
2023-24	915	-0.65%
2024-25 Proposed	898	-2.50%

Source: WI Department of Public Instruction

Revenue Assumptions

Assumptions supporting the revenue budget for 2024-25 are outlined below. Revenues are the sources of money available to the district during the school year. In 1993, Governor Tommy Thompson and the Wisconsin legislature enacted Wisconsin Act 16, which works to limit the revenues a district is able to obtain. The Revenue Limit is based on student enrollment, state aid through per pupil revenue increase, and the prior year base.

For the 2024-25 proposed budget, the following assumptions have been made:

1. The budget is based on the Revenue Limit as on July 31, 2024.
2. The budget is based on a 7.0% increase in state equalized aid.
3. The district recommends a tax that is at the state revenue cap.
4. The equalized valuation (property tax base) is estimated to increase by 7.0%.
5. The tax mill rate is projected to be \$8.02 per \$1,000 of equalized property value.
6. The district enrollment is projected to decline by 17 students based on recent trends.

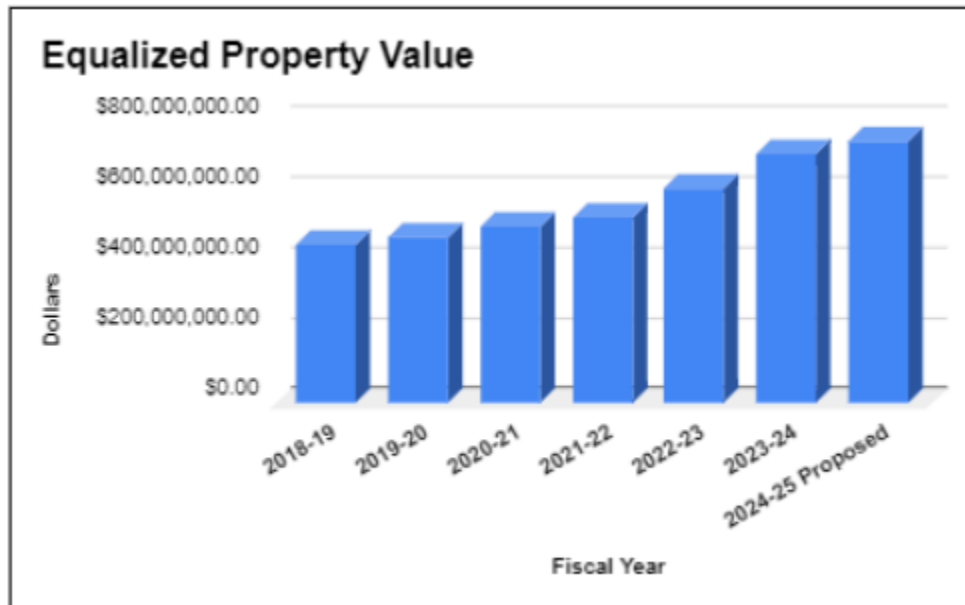
Equalized Value

Each year municipalities (cities, towns, and villages) report assessed valuation data on properties located within their boundaries to the State of Wisconsin Department of Revenue (DOR). The DOR collects this data and submits an equalized valuation report for property tax purposes to taxing jurisdictions (schools, cities, towns, and villages). Then, in the case of public schools, the school district determines the property tax necessary and sets the tax levy based on a municipality's total equalized valuation.

Key Terms: The dollar value placed on land and buildings for purposes of

Property Valuation	The dollar value placed on land and buildings for purposes of administering property taxes
Assessed Valuation	The property valuation determined by the municipal (city, town, village or county) assessor as of January 1 st in any given year
Assessment Ratio	The ratio of assessed to equalized valuation
Equalized Valuation	The assessed valuation multiplied by an adjustment factor computed by the WI DOR to cause each type of property to have comparable value regardless of local assessment practices
Tax Mill Rate	A rate expressed in mills of tax per dollar of property value (e.g., \$10.00 per \$1,000 value)
School Tax Mill Rate	Property Tax Levy divided by Equalized Value

The following chart provides a historical overview of changes in the district's equalized value over time.



Source: WI Department of Public Instruction

Notes:

- There has been a general overall trend of growth in equalized value over the past five years.
- The 2024-25 value reflects a 7.00% increase in equalized value and is based upon a conservative assumption.
- The WI Department of Revenue will certify/finalize the district's equalized value on October 1st.

Marshall Public Schools is composed of individual properties located within the following municipalities:

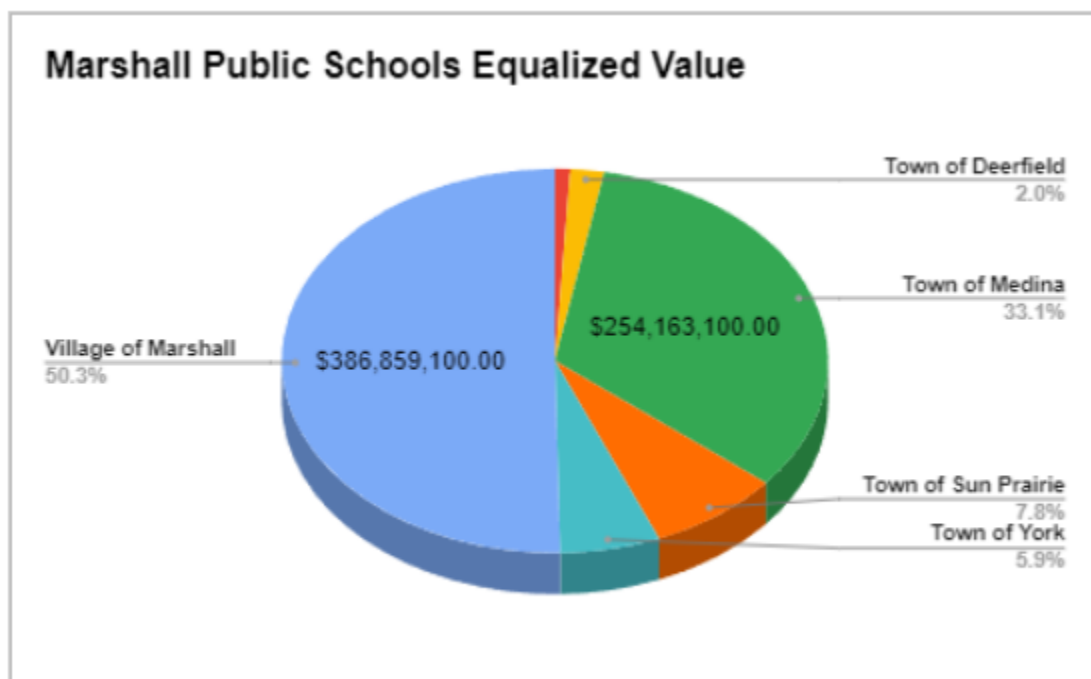
- Village of Marshall
- Town of Cottage Grove
- Town of Deerfield
- Town of Medina
- Town of Sun Prairie
- Town of York

The following chart shares information about the allocation of the tax levy to each municipality based on equalized value:

Equalized Value History by Municipality

Municipalities	2018	2019	2020	2021	2022	2023
Town of Cottage Grove	\$4,621,533.00	\$4,830,295.00	\$5,238,994.00	\$5,530,578.00	\$5,365,836.00	\$6,021,104.00
Town of Deerfield	\$9,406,423.00	\$9,852,074.00	\$10,224,425.00	\$11,030,377.00	\$13,190,661.00	\$14,413,040.00
Town of Medina	\$148,834,700.00	\$159,482,200.00	\$162,073,300.00	\$177,457,100.00	\$208,029,700.00	\$239,957,600.00
Town of Sun Prairie	\$37,182,907.00	\$38,576,008.00	\$40,584,639.00	\$41,925,175.00	\$47,248,528.00	\$53,195,651.00
Town of York	\$26,435,385.00	\$27,577,998.00	\$27,573,318.00	\$28,986,355.00	\$33,830,216.00	\$39,076,814.00
Village of Marshall	\$223,533,500.00	\$230,117,300.00	\$252,278,400.00	\$261,339,100.00	\$312,269,300.00	\$366,967,400.00
TOTALS	\$450,014,448.00	\$470,435,875.00	\$497,973,076.00	\$526,268,685.00	\$619,934,241.00	\$719,631,609.00
% Change	12.28%	4.54%	5.85%	5.68%	17.80%	16.08%
% Change from Prior Year	2018	2019	2020	2021	2022	2023
Town of Cottage Grove	3.94%	4.52%	8.46%	5.57%	-2.98%	12.21%
Town of Deerfield	0.76%	4.74%	3.78%	7.88%	19.58%	9.27%
Town of Medina	2.49%	7.15%	1.62%	9.49%	17.23%	15.35%
Town of Sun Prairie	3.34%	3.75%	5.21%	3.30%	12.70%	12.59%
Town of York	3.55%	4.32%	-0.02%	5.12%	16.71%	15.51%
Village of Marshall	23.99%	2.95%	9.63%	3.59%	19.49%	17.52%
% of Total Levy	2018	2019	2020	2021	2022	2023
Town of Cottage Grove	1.03%	1.03%	1.05%	1.05%	0.87%	0.84%
Town of Deerfield	2.09%	2.09%	2.05%	2.10%	2.13%	2.00%
Town of Medina	33.07%	33.90%	32.55%	33.72%	33.56%	33.34%
Town of Sun Prairie	8.26%	8.20%	8.15%	8.15%	7.62%	7.39%
Town of York	5.87%	5.86%	5.54%	5.51%	5.46%	5.43%
Village of Marshall	49.67%	48.92%	50.66%	49.66%	50.37%	50.99%

Source: WI Department of Public Instruction



Tax Levy

The tax levy is the amount of tax revenues necessary to fund the overall operations of the district in a given fiscal year. Taxes are levied by fund, as noted below, with those taxes being restricted to such purposes.

The state's revenue limit formula restricts the total amount of property taxes that can be levied in the General Operations, Non-Referendum Debt Service and the Capital Expansion Improvement Funds (Funds 10, 38 & 41).

The 2024-25 Proposed Tax Levy, \$5,924,964, reflects a 0.18% increase over Fall 2023 tax levy. This would be possible due to the projected decreased State Aid expected from the July 1, 2023 estimate.

It is important to note that the 2024-25 Budget and resulting tax levy will be further refined as additional factors are received as follows:

- Oct. 2nd - 3rd Friday in September Pupil Count report due to DPI.
- Oct. 1st - WI Department of Revenue certifies/finalizes the district's equalized value.
- Oct. 15th - WI Department of Public Instruction certifies/finalizes the district's general aid.

As the above factors become known, the district will continue to refine the 2024-25 budget and will present budgetary adjustments to the school board in late October. At that time, the board will be asked to approve the final budget and certify the tax levy necessary to fund school operations for the 2024-25 school year.

Mill Rate

The mill rate is a factor of the district's tax levy divided by the district's equalized value.

Based upon the 2024-25 Proposed Budget, the mill rate calculation is as follows:

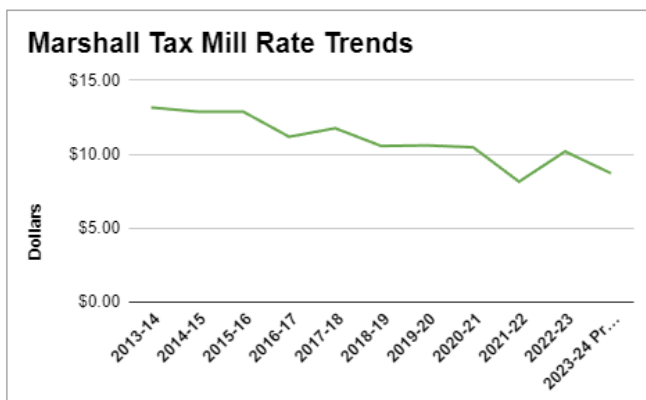
2023-24 Proposed Budget Property Tax Levy	2023-24 Proposed Budget Equalized Value	2023-24 Proposed Budget Mill Rate
↓	↓	↓
\$5,924,964	÷ \$739,165,674	= \$0.008016

This means that for every \$1,000 of equalized home value,
homeowners will be assessed \$8.02.

The following charts share the district's mill rate over the past five years. Note that the mill rate was

Tax Mill Rate	Dollars	% Change
2013-14	\$13.16	22.42%
2014-15	\$12.88	-2.13%
2015-16	\$12.88	0.00%
2016-17	\$11.18	-13.20%
2017-18	\$11.76	5.19%
2018-19	\$10.56	-3.30%
2019-20	\$10.60	0.38%
2020-21	\$10.47	-1.23%
2021-22	\$8.14	-22.25%
2022-23	\$10.19	25.18%
2023-24	\$8.40	-17.57%
2024-25 Proposed	\$8.02	-4.52%

NOTE: Mill rates continue to trend down, especially as compared to the years 2013-2016.



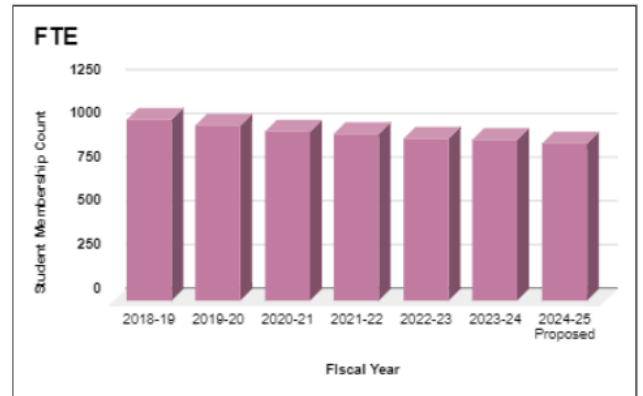
Source: WI Department of Public Instruction

Enrollment (Full-Time Equivalency)

The following table shows enrollment trends for Marshall Public Schools. The district continues to decrease in enrollment year over year.

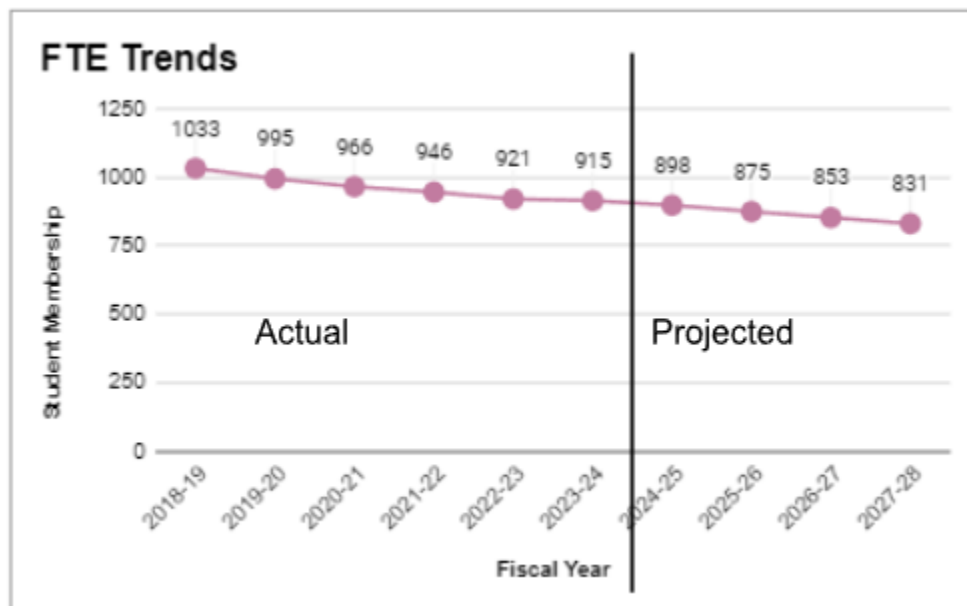
FTE	PK-12 Students	% Change
2018-19	1033	-3.19%
2019-20	995	-3.68%
2020-21	966	-2.91%
2021-22	946	-2.07%
2022-23	921	-2.64%
2023-24	915	-0.65%
2024-25 Proposed	898	-2.50%

Source: WI Department of Public Instruction



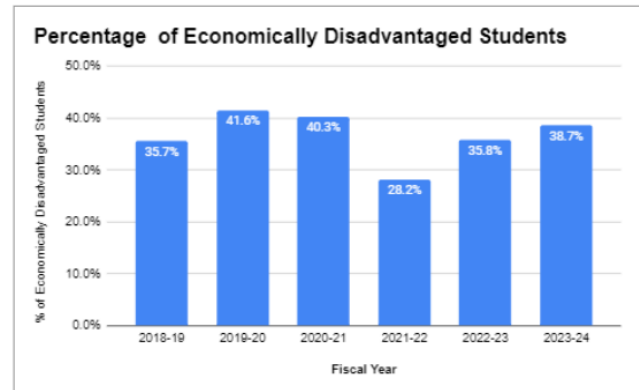
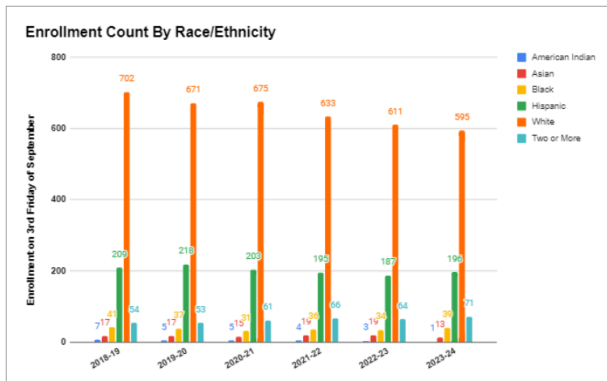
Source: WI Department of Public Instruction

Based on these trends, here is what enrollment may look like over the next five years. This is based on a 2.50% decline in enrollment each year.

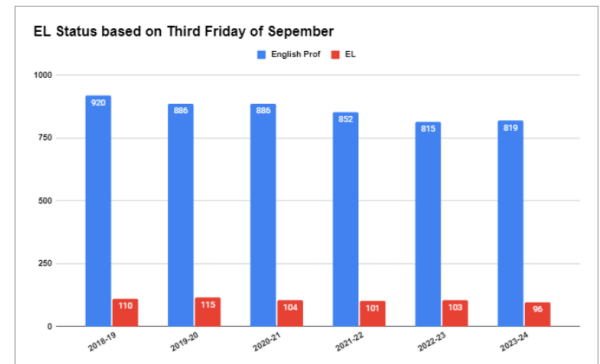
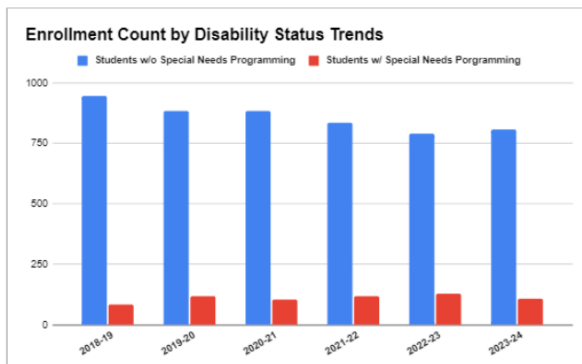


Source: WI Department of Public Instruction

STUDENT POPULATION DATA



Source: WI Department of Public Instruction



Source: WI Department of Public Instruction

Enrollment Trends by Class & Grade Level

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	+/- by class	+/- by grade level
4K	76	72	*64	56	57	57		-19
5K	53	73	74	52	58	55		2
1	76	53	75	71	47	59		-17
2	60	71	54	75	67	49		-11
3	61	64	69	59	68	70		9
4	70	60	58	65	48	64	-12	-6
5	76	65	67	57	67	52	-1	-24
6	74	74	65	65	51	63	-13	-11
7	78	73	75	63	64	52	-8	-26
8	83	75	77	69	66	65	4	-18
9	80	78	75	82	70	67	-3	-13
10	81	78	88	73	86	71	-5	-10
11	77	78	82	81	76	78	4	1
12	72	71	83	85	86	68	-10	-4

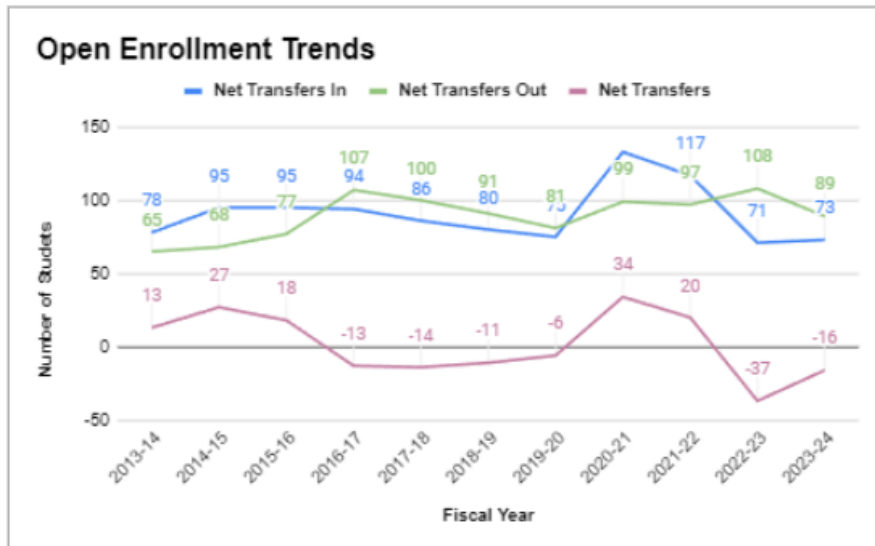
Average: -4.4 -11

*Incomplete DPI data - used an average

OPEN ENROLLMENT TRENDS

Open Enrollment Trends			
	Net Transfers In	Net Transfers Out	Net Transfers
2013-14	78	65	13
2014-15	95	68	27
2015-16	95	77	18
2016-17	94	107	-13
2017-18	86	100	-14
2018-19	80	91	-11
2019-20	75	81	-6
2020-21	133	99	34
2021-22	117	97	20
2022-23	71	108	-37
2023-24	73	89	-16

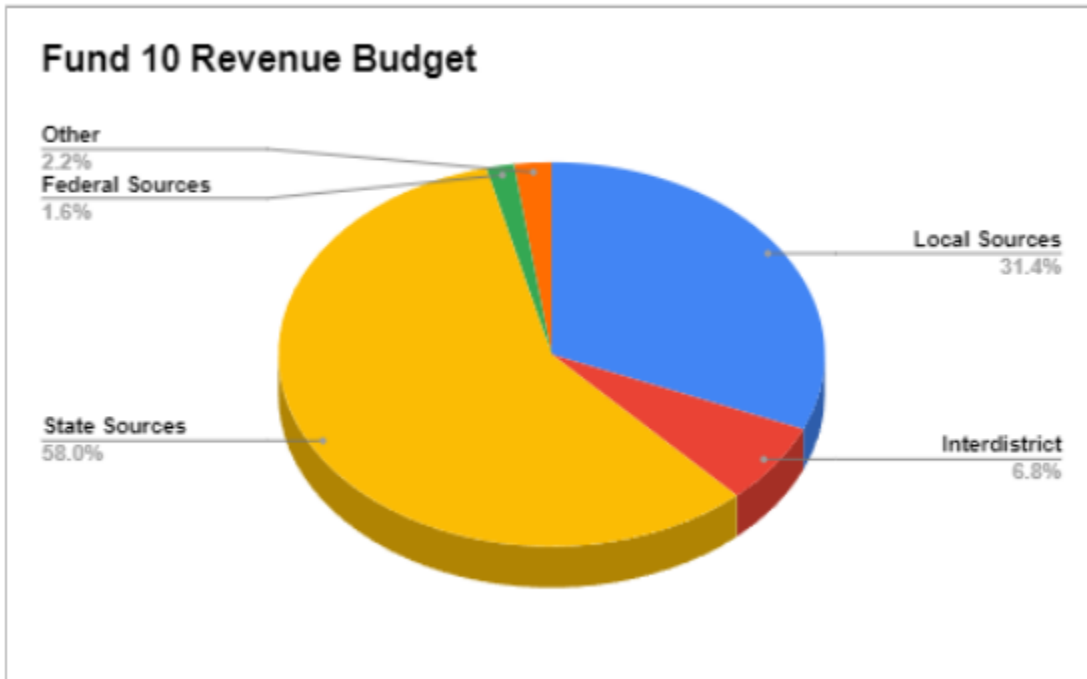
Source: WI Department of Public Instruction



Source: WI Department of Public Instruction

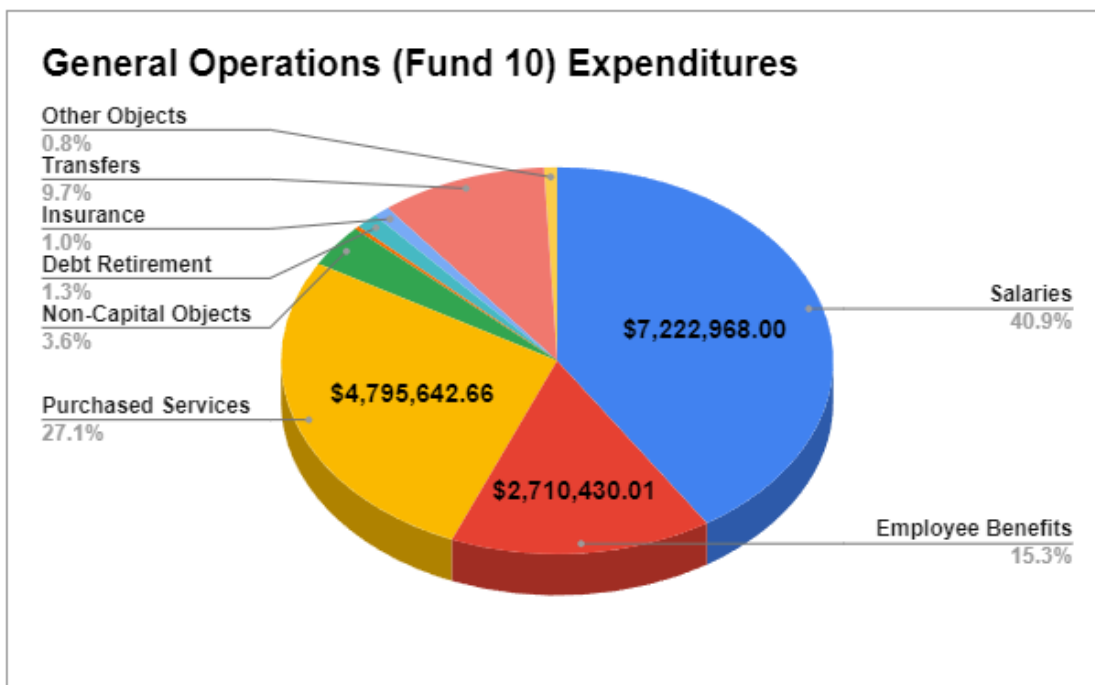
NOTE: The net value of transfers in and transfers out is increasing, which means more state aid coming into our district. This is important because enrollment is a key component of the Revenue Limit Formula. Another factor that we may be able to focus on to increase enrollment (thus increasing per pupil aid) could be Summer School engagement.

GENERAL OPERATIONS (FUND 10) BUDGET



Source: WI Department of Public Instruction

Source: WI Department of Public Instruction



District Boundary Map

