

**Jt. School District No. 2, Village of Marshall, Towns of
Cottage Grove, Deerfield, Medina, Sun Prairie & York, Dane
County WI - Marshall Public School District**

Budget Hearing

Monday, September 23, 2024



2024-25 Budget Hearing



September 23, 2024

6:00pm

Marshall Public Schools - Board Room

Presentation - Kristin Wilkinson, School Business Manager



**Wisconsin Association of
School Business Officials**

Public Comment / Annual Meeting to follow



Marshall Public Schools Budget Adoption 2024-25

Fund 10 Revenues

Page 14
in booklet

REVENUES & OTHER FINANCING SOURCES				ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
<i>Local Sources</i>					
210 Taxes	3,580,167.60	5,174,402.04	4,792,286.00	\$4,797,151	\$4,754,795
240 Payments for Services	1,400.00	2,263.00	2,000.00	\$1,937	\$1,900
260 Non-Capital Sales	113,879.54	36,302.88	15,824.00	\$32,997	\$32,000
270 School Activity Income	37,309.00	41,239.15	27,500.00	\$35,657	\$35,000
280 Interest on Investments	10,461.26	116,094.94	150,000.00	\$201,322	\$150,000
290 Other Revenue, Local Sources	68,645.35	69,643.71	63,440.00	\$80,638	\$74,055
Subtotal Local Sources	3,811,862.75	5,439,945.72	5,051,050.00	\$5,149,702	\$5,047,750
<i>Other School Districts Within Wisconsin</i>					
310 Transit of Aids	6,117.22	26,240.99	9,182.00	\$8,838	\$8,740
340 Payments for Services	910,940.48	835,515.45	1,043,451.00	\$1,048,467	\$1,082,084
Subtotal Other School Districts within Wisconsin	917,057.70	861,756.44	1,052,633.00	\$1,057,305	\$1,090,824
<i>State Sources</i>					
610 State Aid -- Categorical	121,360.15	83,078.83	83,589.00	\$168,154	\$129,307
620 State Aid -- General	8,122,339.00	7,927,777.00	8,061,343.00	\$8,061,343	\$8,250,000
630 DPI Special Project Grants	56,383.44	67,954.95	16,500.00	\$56,157	\$45,000
650 Student Achievement Guarantee in Education (SAGE Grant)	315,253.15	289,405.87	285,000.00	\$234,981	\$195,000
690 Other Revenue	817,759.86	815,534.67	1,032,885.00	\$707,757	\$717,785
Subtotal State Sources	9,433,869.60	9,183,751.32	9,479,317.00	\$9,228,391	\$9,337,092
<i>Federal Sources</i>					
710 Federal Aid - Categorical	0.00	0.00	0.00	\$0	\$0
730 DPI Special Project Grants	717,953.16	433,449.07	1,152,205.54	\$1,270,632	\$40,000
750 IASA Grants	208,738.57	215,264.42	210,950.00	\$251,361	\$174,755
780 Other Federal Revenue Through State	237,480.32	183,612.35	145,000.00	\$48,461	\$48,461
Subtotal Federal Sources	1,284,302.05	832,325.84	1,508,155.54	\$1,570,454	\$263,216
<i>Other Financing Sources</i>					
850 Reorganization Settlement	0.00	0.00	0.00		
870 Long-Term Obligations	458,091.01	330,759.50	0.00	\$277,716	\$330,760
Subtotal Other Financing Sources	458,091.01	330,759.50	0.00	\$277,716	\$330,760
<i>Other Revenues</i>					
960 Adjustments	18.15	2,055.68	0.00	\$0	\$0
970 Refund of Disbursement	35,997.67	27,376.11	20,000.00	\$50,906	\$20,000
990 Miscellaneous	8,029.45	24,511.56	8,000.00	\$5,773	\$5,773
Subtotal Other Revenues	44,045.27	53,943.35	28,000.00	\$56,679	\$25,773
TOTAL REVENUES & OTHER FINANCING SOURCES	15,957,228.63	16,702,482.17	17,127,895.54	\$17,340,247	\$16,095,415



Marshall Public Schools Budget Adoption 2024-25

Fund 10 Expenses

Page 15
in booklet

EXPENDITURES & OTHER FINANCING USES				ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
<i>Instruction</i>					
110 000 Undifferentiated Curriculum	2,185,597.30	2,307,664.08	2,340,989.87	\$2,373,773	\$2,464,953
120 000 Regular Curriculum	2,838,288.61	2,905,671.44	2,889,597.27	\$2,917,013	\$3,119,685
130 000 Vocational Curriculum	402,631.35	405,370.22	419,990.00	\$412,121	\$428,566
140 000 Physical Curriculum	251,161.30	265,103.46	267,916.00	\$248,971	\$270,628
160 000 Co-Curricular Activities	332,483.23	354,152.43	379,767.00	\$357,377	\$381,564
170 000 Other Special Needs	69,437.86	59,133.77	68,827.97	\$70,351	\$6,050
Subtotal Instruction	6,079,599.65	6,297,095.40	6,367,088.11	\$6,379,607	\$6,671,446
<i>Support Sources</i>					
210 000 Pupil Services	365,161.67	395,655.03	438,033.78	\$451,634	\$341,200
220 000 Instructional Staff Services	1,182,346.16	1,447,155.67	1,542,356.00	\$1,334,623	\$1,815,607
230 000 General Administration	269,237.07	300,668.52	355,727.70	\$338,965	\$426,520
240 000 School Building Administration	787,299.28	833,281.93	862,905.00	\$871,891	\$916,402
250 000 Business Administration	2,613,990.61	2,449,999.06	3,654,910.21	\$3,304,618	\$3,255,577
260 000 Central Services	45,867.63	57,425.85	58,500.00	\$38,587	\$45,400
270 000 Insurance & Judgments	120,262.52	137,798.00	145,000.00	\$140,448	\$172,000
280 000 Debt Services	525,327.18	218,760.00	428,000.00	\$204,962	\$232,000
290 000 Other Support Services	323,693.50	332,518.92	195,914.07	\$318,244	\$418,581
Subtotal Support Sources	6,233,185.62	6,173,262.98	7,681,346.76	\$7,003,972	\$7,623,287
<i>Non-Program Transactions</i>					
410 000 Inter-fund Transfers	1,575,153.11	1,364,717.15	1,645,497.00	\$1,642,619	\$1,722,575
430 000 Instructional Service Payments	1,392,720.85	1,568,252.43	1,765,964.00	\$1,714,489	\$1,851,092
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00	\$0	\$0
490 000 Other Non-Program Transactions	8,695.94	9,434.51	5,550.00	\$44,677	\$26,000
Subtotal Non-Program Transactions	2,976,569.90	2,942,404.09	3,417,011.00	\$3,401,785	\$3,599,667
TOTAL EXPENDITURES & OTHER FINANCING USES	15,289,355.17	15,412,762.47	17,465,445.87	\$16,785,363	\$17,894,400

GENERAL FUND (FUND 10)					
Beginning Fund Balance (Account 930 000)	4,452,589.65	5,120,463.11	6,373,500.16	\$6,373,500	\$6,838,938
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,120,463.11	6,373,500.16	6,035,949.83	\$6,838,938	\$5,039,953



Marshall Public Schools Budget Adoption 2024-25

Fund 27

Page 16
in booklet

SPECIAL EDUCATION FUND (FUND 27)	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	0.00	0.00	0.00	\$0	\$0
900 000 Ending Fund Balance	0.00	0.00	0.00	\$0	\$0
REVENUES & OTHER FINANCING SOURCES				ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
100 Transfers-in	1,494,983.11	1,284,545.15	1,565,327.00	\$1,562,449	\$1,642,405
290 Other Revenue, Local Sources	917.53	0.00	0.00	\$3,958	\$2,234
Subtotal Local Sources	917.53	0.00	0.00	\$1,566,407	\$1,644,639
<i>State Sources</i>					
610 State Aid -- Categorical	509,876.00	591,700.56	564,879.00	\$636,613	\$737,667
620 State Aid -- General	22,783.00	31,505.00	0.00	\$0	\$0
630 DPI Special Project Grants	0.00	0.00	0.00		
640 Payments for Services	0.00	0.00	0.00		
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00		
690 Other Revenue	0.00	4,777.05	4,778.00	\$0	\$4,778
Subtotal State Sources	532,659.00	627,982.61	569,567.00	\$636,613	\$742,445
<i>Federal Sources</i>					
710 Federal Aid - Categorical	0.00	0.00	0.00		
730 DPI Special Project Grants	284,329.66	298,592.21	264,465.00	\$256,072	\$256,391
780 Other Federal Revenue Through State	47,953.02	80,232.44	80,250.00	\$118,730	\$118,730
Subtotal Federal Sources	332,282.68	378,824.65	344,715.00	\$374,802	\$375,121
<i>Other Revenues</i>					
960 Adjustments	214.56	0.00	0.00	\$0	\$0
970 Refund of Disbursement	0.00	0.00	0.00	\$0	\$0
990 Miscellaneous	892.28	52.00	0.00	\$234	\$0
Subtotal Other Revenues	1,106.84	52.00	0.00	\$234	\$0
TOTAL REVENUES & OTHER FINANCING SOURCES	2,361,949.16	2,293,836.50	1,004,395.00	\$2,578,056	\$2,762,205
EXPENDITURES & OTHER FINANCING USES					
<i>Instruction</i>					
110 000 Undifferentiated Curriculum	0.00	0.00	0.00	\$0	\$0
150 000 Special Education Curriculum	1,623,491.81	1,480,179.28	1,657,016.00	\$1,579,914	\$1,680,367
Subtotal Instruction	1,623,491.81	1,480,179.28	1,657,016.00	\$1,579,914	\$1,680,367
<i>Support Sources</i>					
210 000 Pupil Services	322,088.74	366,486.71	412,085.62	\$440,698	\$555,676
220 000 Instructional Staff Services	227,130.68	250,927.36	248,967.00	\$259,236	\$223,337
230 000 General Administration	0.00	2,462.00	0.00	\$1,373	\$1,400
250 000 Business Administration	45,024.66	48,177.39	40,600.00	\$51,987	\$52,925
Subtotal Support Sources	594,244.08	668,429.90	701,652.62	\$753,295	\$833,338
<i>Non-Program Transactions</i>					
410 000 Inter-fund Transfers	8,000.00	0.00	0.00	\$0	\$0
430 000 Instructional Service Payments	136,213.27	144,055.68	200,154.00	\$244,848	\$248,500
Subtotal Non-Program Transactions	144,213.27	144,055.68	200,154.00	\$244,848	\$248,500
TOTAL EXPENDITURES & OTHER FINANCING USES	2,361,949.16	2,292,664.86	2,558,822.62	\$2,578,056	\$2,762,205



Marshall Public Schools Budget Adoption 2024-25

Funds
21/38/46/50/80

Page 16-17
in booklet

SPECIAL PROJECT FUND (FUND 21)	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	129,528.83	149,131.83	149,527.90	\$149,528	\$179,332
900 000 Ending Fund Balance	149,131.83	149,527.90	152,416.29	\$179,332	\$179,332
REVENUES & OTHER FINANCING SOURCES	191,223.35	185,805.37	185,000.00	\$196,685	\$200,000
100 000 Instruction	170,611.38	182,270.91	182,250.00	\$164,856	\$195,000
200 000 Support Services	8.97	0.00	0.00	\$0	\$0
400 000 Non-Program Transactions	1,000.00	3,000.00	0.00	\$2,025	\$5,000
TOTAL EXPENDITURES & OTHER FINANCING USES	171,620.35	185,270.91	182,250.00	\$166,881	\$200,000

DEBT SERVICE FUND (FUND 38)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	250,693.80	167,547.09	171,060.49	\$171,060	\$302,948
900 000 ENDING FUND BALANCES	167,547.09	171,060.49	214,704.49	\$302,948	\$279,551
TOTAL REVENUES & OTHER FINANCING SOURCES	12,861,095.16	1,140,404.73	1,134,728.00	\$1,224,446	\$1,178,754
281 000 Long-Term Capital Debt	890,316.17	1,136,891.33	1,091,084.00	\$1,092,559	\$1,202,151
282 000 Refinancing	12,053,925.45	0.00	0.00		
TOTAL EXPENDITURES & OTHER FINANCING USES	12,944,241.87	1,136,891.33	1,091,084.00	\$1,092,559	\$1,202,151

CAPITAL PROJECTS FUND (FUND 46)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	1,399,633.84	851,886.49	432,856.61	\$432,857	\$401,860
900 000 Ending Fund Balance	851,886.49	432,856.61	447,856.61	\$401,860	\$349,719
TOTAL REVENUES & OTHER FINANCING SOURCES	63,535.48	30,185.34	15,000.00	\$47,859	\$47,859
200 000 Support Services	611,282.83	449,215.22	0.00	\$78,857	\$100,000
TOTAL EXPENDITURES & OTHER FINANCING USES	611,282.83	449,215.22	0.00	\$78,857	\$100,000

FOOD SERVICE FUND (FUND 50)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	153,892.18	288,946.62	320,244.36	\$320,244	\$144,191
900 000 ENDING FUND BALANCE	288,946.62	320,244.36	128,244.36	\$144,191	-\$65,500
TOTAL REVENUES & OTHER FINANCING SOURCES	664,017.72	551,327.89	555,000.00	\$546,673	\$512,381
200 000 Support Services	518,415.28	520,030.15	747,000.00	\$722,726	\$722,072
400 000 Non-Program Transactions	10,548.00	0.00	0.00	\$0	\$0
TOTAL EXPENDITURES & OTHER FINANCING USES	528,963.28	520,030.15	747,000.00	\$722,726	\$722,072

COMMUNITY SERVICE FUND (FUND 80)	Audited 2021-22	Unaudited 2022-23	Budget 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
900 000 Beginning Fund Balance	13,838.27	22,705.57	30,352.14	\$30,352	\$38,558
900 000 ENDING FUND BALANCE	22,705.57	30,352.14	30,352.14	\$38,558	\$21,058
TOTAL REVENUES & OTHER FINANCING SOURCES	10,000.00	10,000.00	10,000.00	\$10,000	\$63,000
200 000 Support Services	1,132.70	2,353.43	5,500.00	\$1,794	\$80,500
TOTAL EXPENDITURES & OTHER FINANCING USES	1,132.70	2,353.43	10,000.00	\$1,794	\$80,500



Revenue Limits

Revenue Limits

- Enacted by the State of Wisconsin 1993
- Maximum amount of revenue that may be raised for Fund 10 (General Fund), Fund 38 (Non-Referendum Debt), & Fund 41 (Capital Expansion)
- Based on a 3-year membership rolling average
- Revenue Limit changes annually with changes in student membership (Full-time Equivalency or FTE)
- No per member change in Revenue limit in 2021-23 Wisconsin state budget - minimum \$10,000/FTE
- 2023-25 - Wisconsin state budget allows a \$325/pupil increase...
I will come back to this point in a few slides and what this really means in the Revenue Limit calculation.

Public School Funding - HOW are schools funded?



Revenue Limit

**Property
Tax**



**State
Equalization Aid**



Revenue Limit = Property Tax + State Equalization Aid

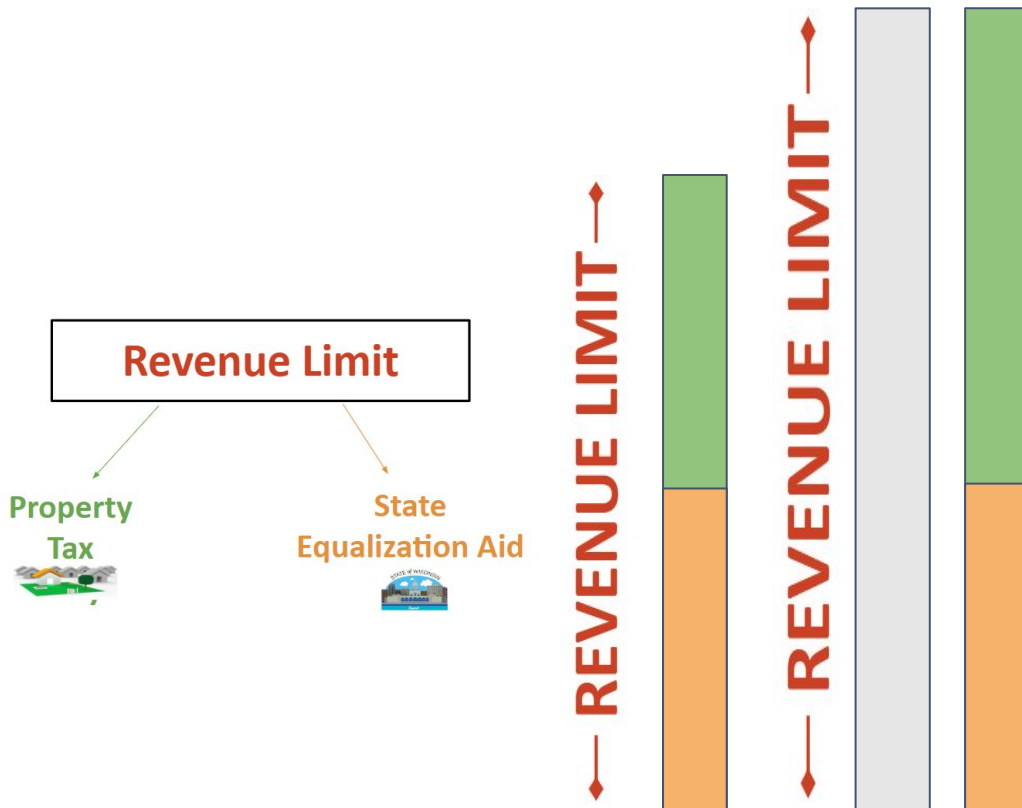
REVENUE LIMIT



Revenue Limits

A note about the \$325/pupil from the State of Wisconsin...

$\$325/\text{pupil} \times 898 \text{ students} = \sim \$292,000$, which is added to our Revenue Limit - it does NOT come in as State Equalization Aid.



This allows the district more Revenue Limit Authority. If aid does not change, property taxes will increase.

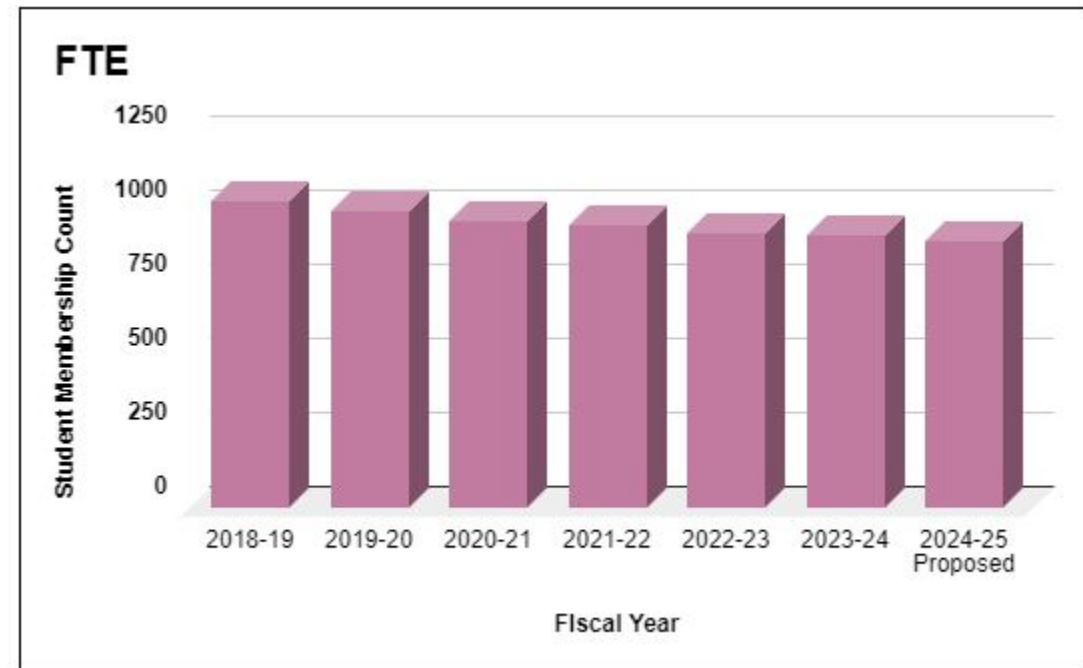


**Enrollment =
Full Time
Equivalence (FTE)**

Full-Time Equivalence



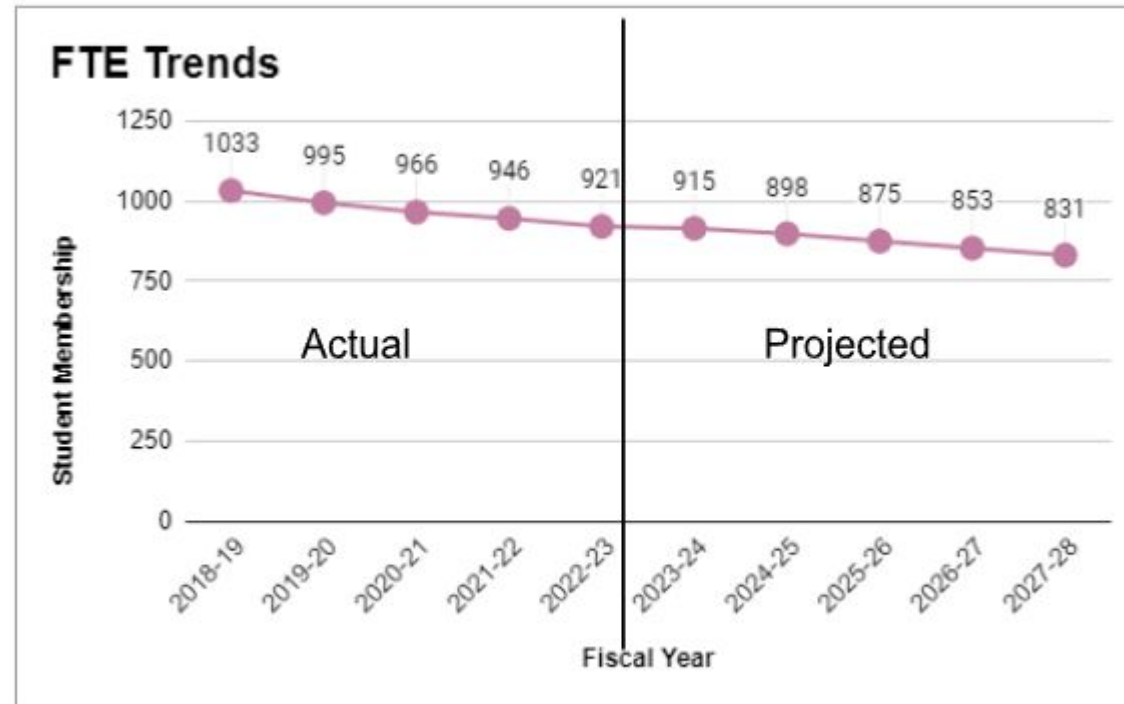
FTE	PK-12 Students	% Change
2018-19	1033	-3.19%
2019-20	995	-3.68%
2020-21	966	-2.91%
2021-22	946	-2.07%
2022-23	921	-2.64%
2023-24	915	-0.65%
2024-25 Proposed	898	-2.50%



Page 27
in booklet

Source: WI Department of Public Instruction

Full-Time Equivalence



Page 27
in booklet

FTE: Our Students



Enrollment Trends by Class & Grade Level

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	+/- by class	+/- by grade level
4K	76	72	*64	56	57	57		-19
5K	53	73	74	52	58	55		2
1	76	53	75	71	47	59		-17
2	60	71	54	75	67	49		-11
3	61	64	69	59	68	70		9
4	70	60	58	65	48	64	-12	-6
5	76	65	67	57	67	52	-1	-24
6	74	74	65	65	51	63	-13	-11
7	78	73	75	63	64	52	-8	-26
8	83	75	77	69	66	65	4	-18
9	80	78	75	82	70	67	-3	-13
10	81	78	88	73	86	71	-5	-10
11	77	78	82	81	76	78	4	1
12	72	71	83	85	86	68	-10	-4
Average:							-4.4	-11

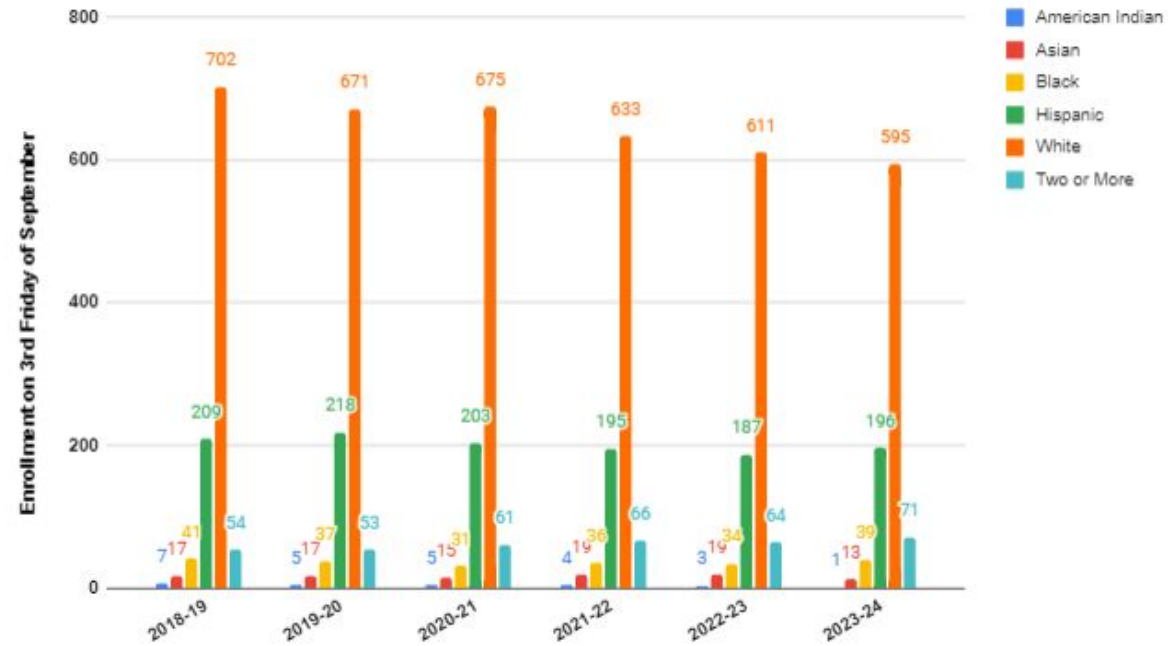
*Incomplete DPI data - used an average

Page 28
in booklet

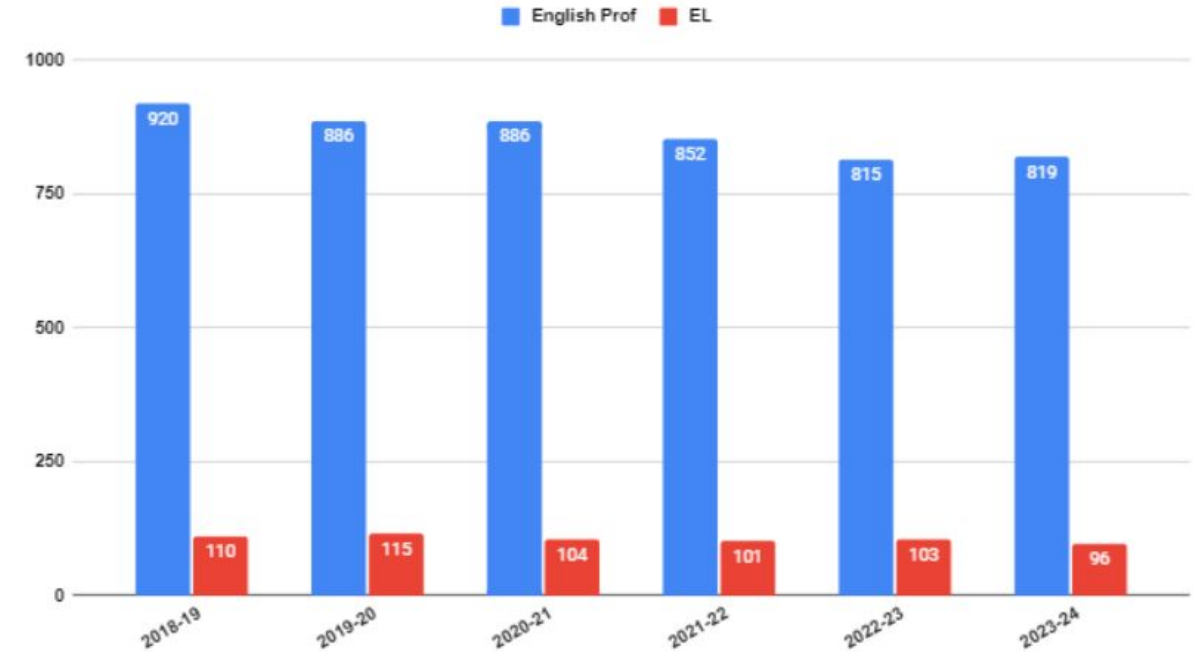
FTE: Our Students



Enrollment Count By Race/Ethnicity



Enrollment Count by English Language Status Trends

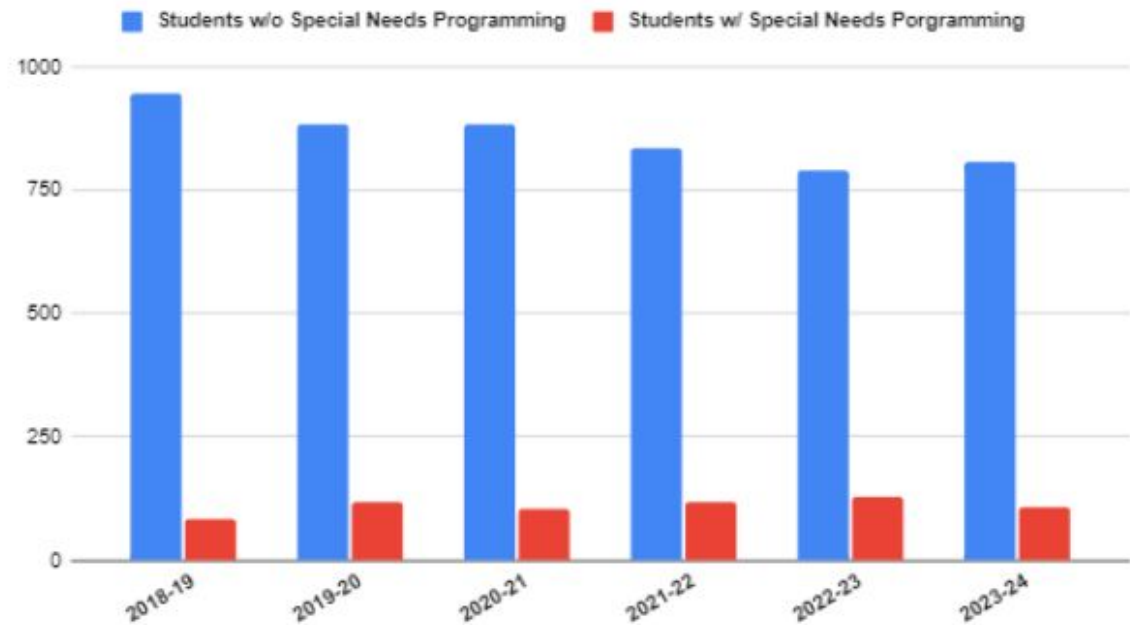


Page 28
in booklet

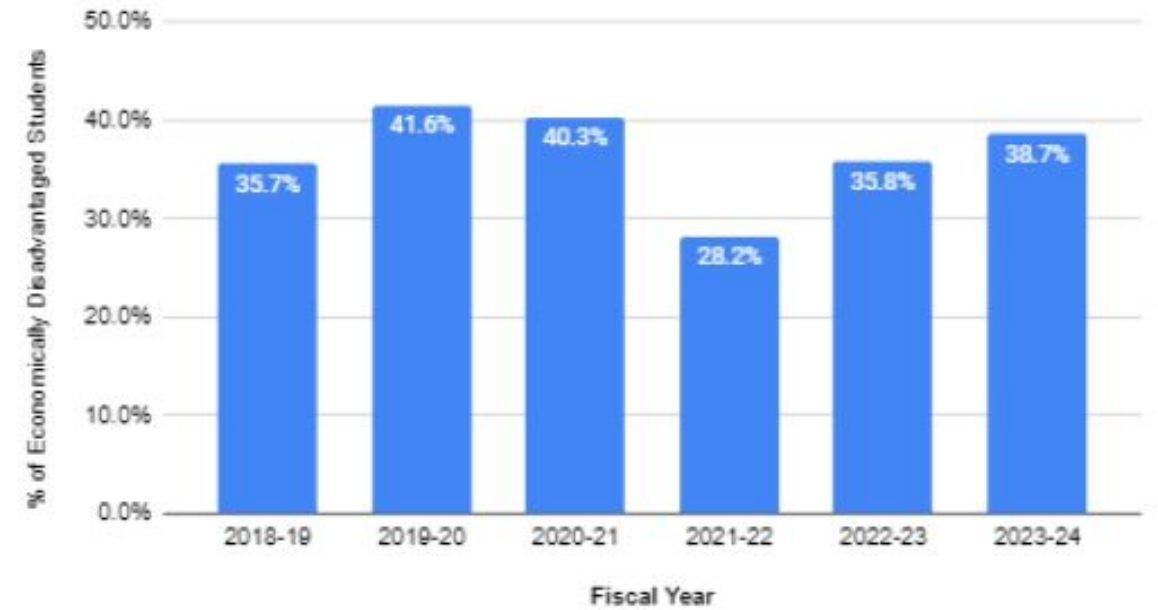
FTE: Our Students



Enrollment Count by Disability Status Trends



Percentage of Economically Disadvantaged Students



Open Enrollment



Open Enrollment Trends			
	Net Transfers In	Net Transfers Out	Net Transfers
2013-14	78	65	13
2014-15	95	68	27
2015-16	95	77	18
2016-17	94	107	-13
2017-18	86	100	-14
2018-19	80	91	-11
2019-20	75	81	-6
2020-21	133	99	34
2021-22	117	97	20
2022-23	71	108	-37
2023-24	73	89	-16





Equalized Value

Equalized Value



Equalized Property Value	Dollars	% Change
2018-19	\$450,014,468.00	12.28%
2019-20	\$470,435,875.00	4.54%
2020-21	\$497,973,076.00	5.85%
2021-22	\$526,268,685.00	5.68%
2022-23	\$608,961,541.00	15.71%
2023-24	\$703,967,309.00	15.60%
2024-25 Proposed	\$739,165,674.00	5.00%

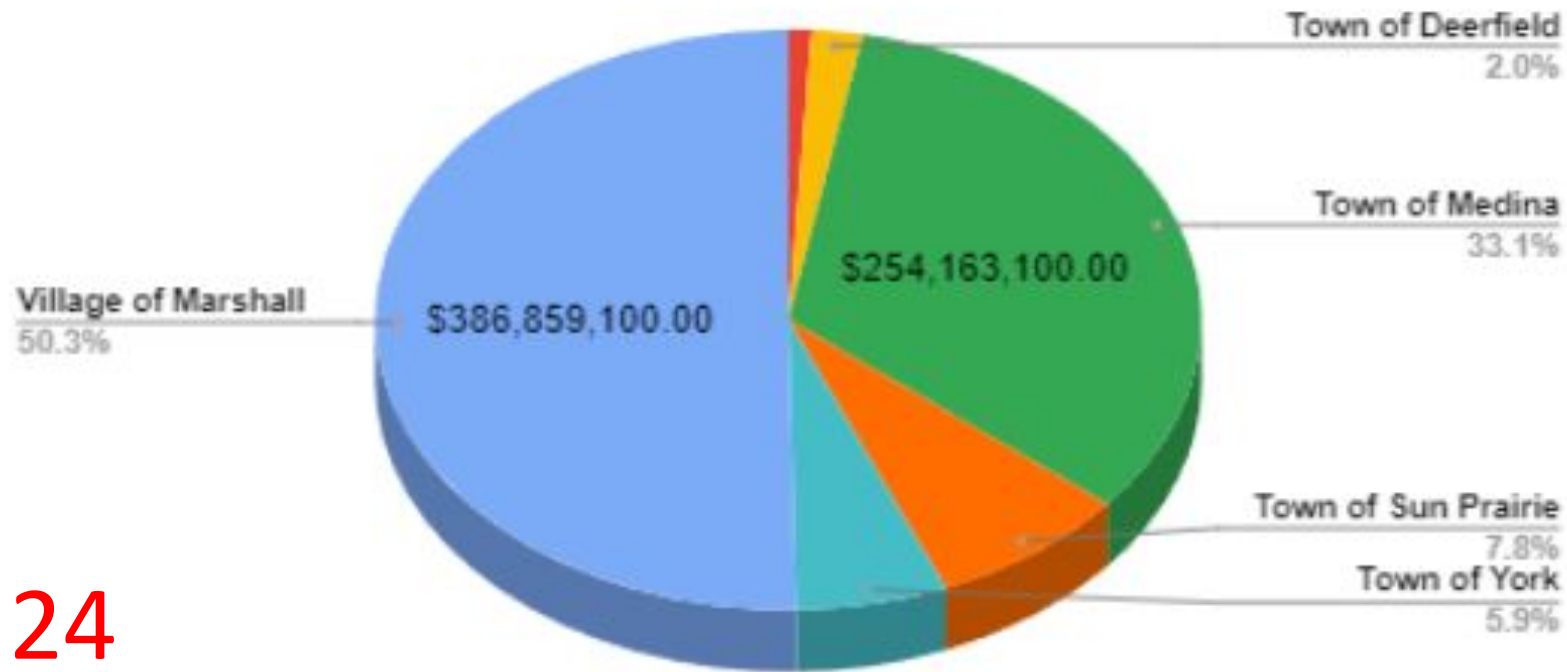


Page 24
in booklet

Equalized Value



Marshall Public Schools Equalized Value



Page 24
in booklet

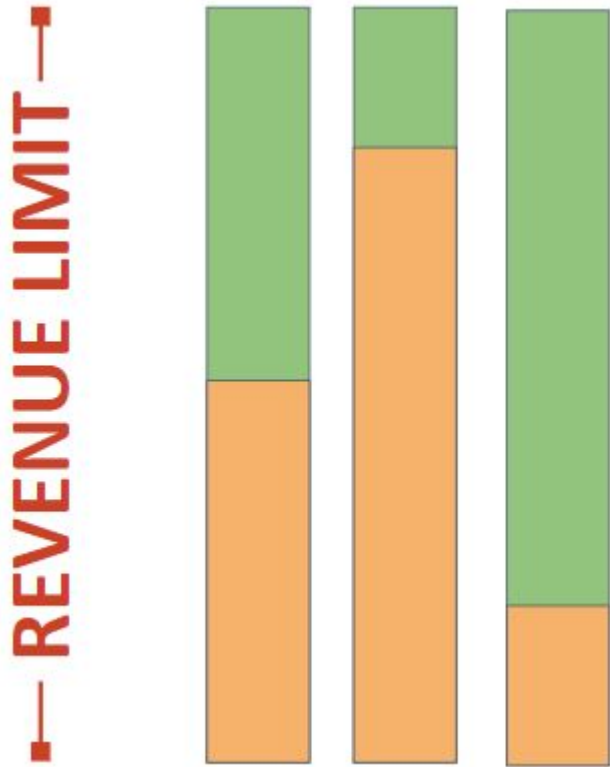


Tax Levy & Mill Rate

Tax Levy



Remember this....



Once we know the
Net Levy

and

Total Equalized Property Value,

we can set the
Tax Levy...

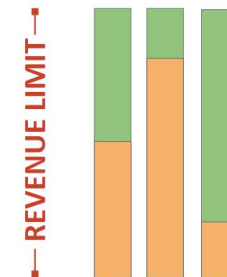
Tax Levy



The 2025 **Proposed Tax Levy**, \$5,924,964, reflects a slight increase over the 2024 **Tax Levy**.



Revenue Limit = Property Tax + State Equalization Aid



Projecting more State Aid than 2024 based on July 1 ESTIMATE, but less than initial projection due to underspending last year

Tax Levy



Please remember...

The 2024-25 budget and resulting tax levy will not be solidified until the additional data below is available:

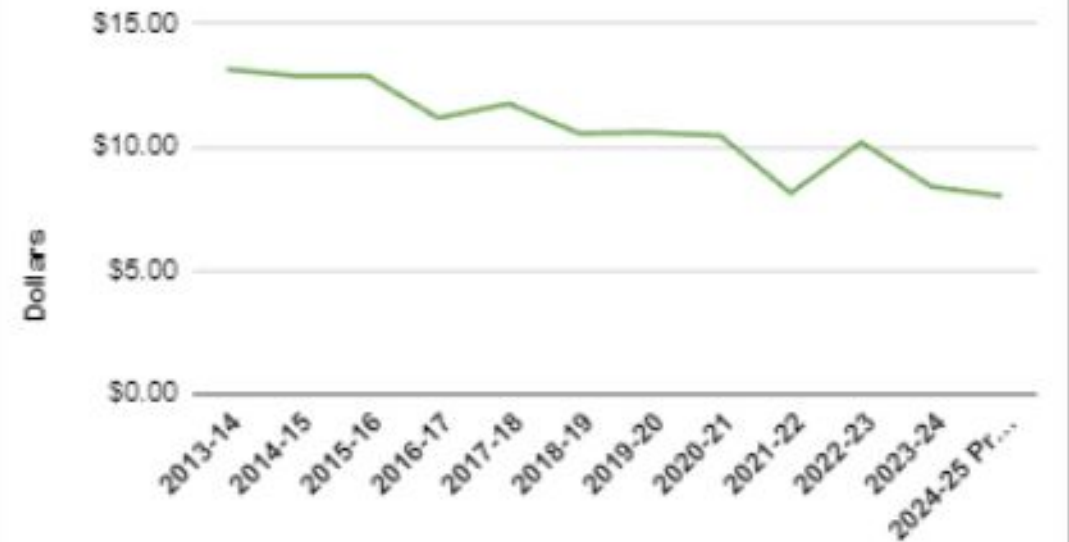
- October 1 - WI Dept of Revenue certifies/finalizes district's Equalized Value
- October 2 - 3rd Friday Pupil Count due to DPI
- October 15 - WI Dept of Public Instruction certifies/finalizes district's General Aid

Mill Rate



Tax Mill Rate	Dollars	% Change
2013-14	\$13.16	22.42%
2014-15	\$12.88	-2.13%
2015-16	\$12.88	0.00%
2016-17	\$11.18	-13.20%
2017-18	\$11.76	5.19%
2018-19	\$10.56	-3.30%
2019-20	\$10.60	0.38%
2020-21	\$10.47	-1.23%
2021-22	\$8.14	-22.25%
2022-23	\$10.19	25.18%
2023-24	\$8.40	-17.57%
2024-25 Proposed	\$8.02	-4.52%

Marshall Tax Mill Rate Trends



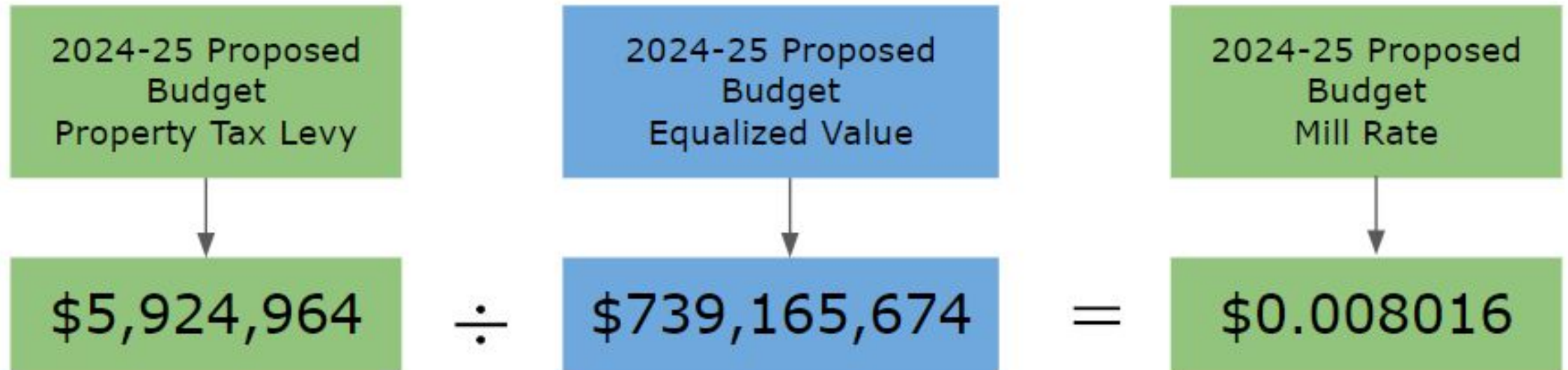
NOTE: Mill rates continue to trend down, especially as compared to the years 2013-2016.

Page 26 in booklet

Mill Rate



Calculation:



This means that for every \$1,000 of equalized home value, homeowners will be assessed \$8.02.



Budget

School District Funds



- **Fund 10 – General Fund**
- **Fund 21 - Special Revenue Fund**
- **Fund 27 – Special Education**
- **Fund 38 – Non Referendum Approved Debt**
- **Fund 46 – Long Term Capital Improvement Trust Fund**
- **Fund 50 – Food Service Operations**
- **Fund 80 – Community Service Fund**

2024-25 Budget Overview - Assumptions



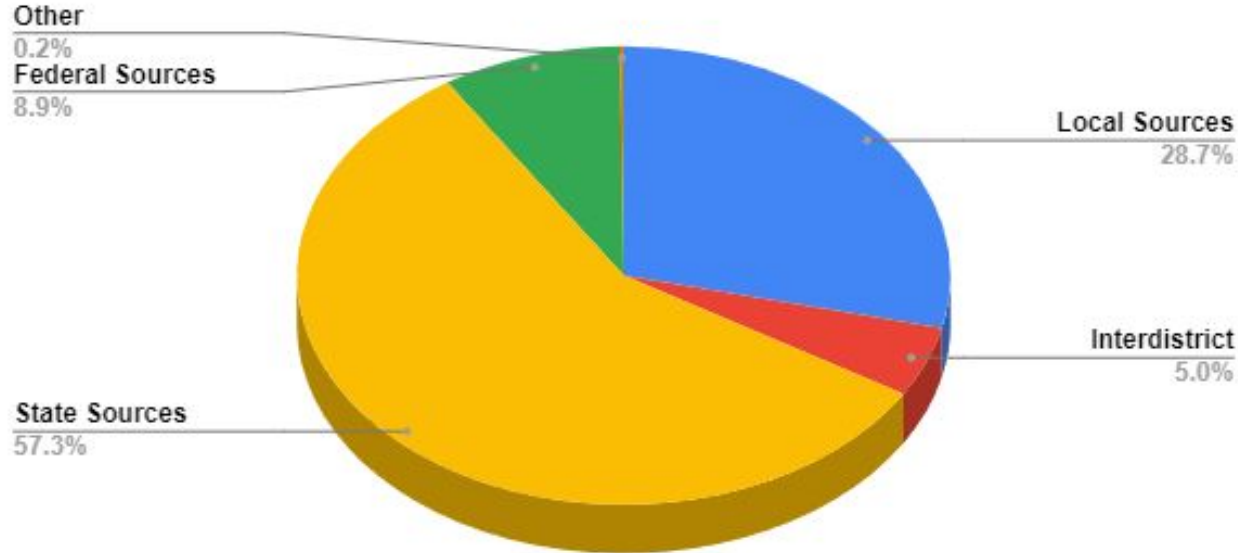
- Salaries have been solidified for all employee groups.
- Per Pupil Categorical Aid is increasing \$325/student.
- Equalized Values were calculated with a 5% increase on property valuation.
- Membership (FTE) is decreasing by 13 students.
- The Mill Rate is projected to be \$0.00802.
- Utility costs will increase by ~6%.

General Fund (10) - Budget Revenues



	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
GENERAL FUND (FUND 10)					
TOTAL REVENUES & OTHER FINANCING SOURCES	15,957,228.63	16,702,482.17	17,127,895.54	\$17,340,247	\$16,095,415

Fund 10 Revenue Budget



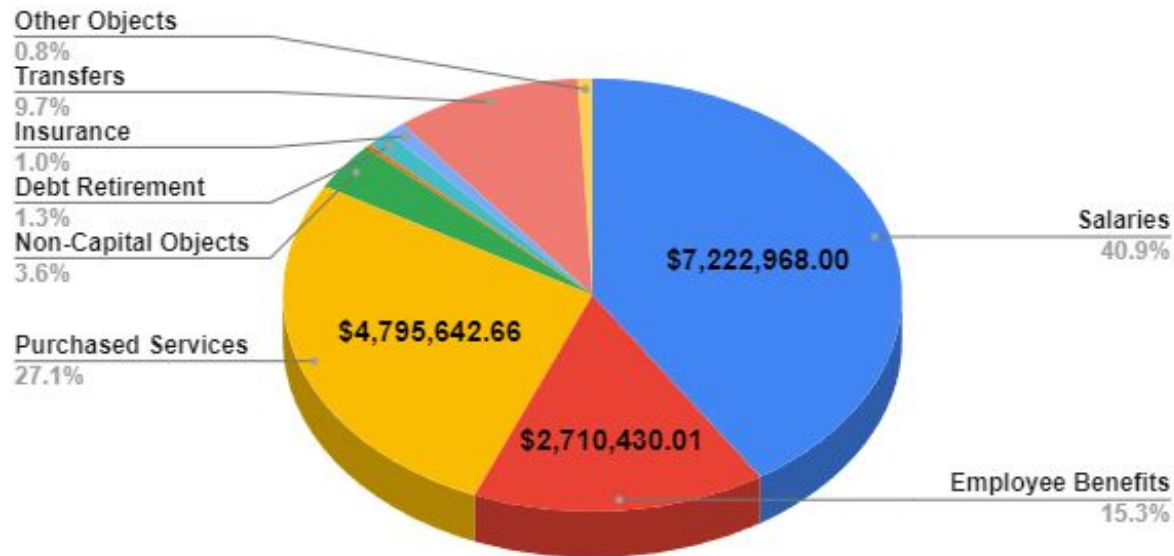
85-90%
of Revenues
come from
Local & State
Sources -
typical for
most districts

General Fund (10) - Budget Expenses



	AUDITED 2021-22	AUDITED 2022-23	BUDGET 2023-24	ACTUAL 23-24 UNAUDITED	INITIAL BUDGET 24-25
GENERAL FUND (FUND 10)					
TOTAL EXPENDITURES & OTHER FINANCING USES	15,289,355.17	15,412,762.47	17,465,445.87	\$16,785,363	\$17,894,400

General Operations (Fund 10) Expenditures



- ESSER III spending of \$1.2 million has sunset
- Salaries & Benefit ~\$700,000
- General increases (utilities, supplies, etc.)

2024-25 Budget Hearing – Public Comment

This concludes the Budget Hearing portion of tonight's meeting.



For detailed information or follow up question, please contact

Kristin Wilkinson

School Business Manager

Marshall Public Schools

608.655.3466 x 1002

kwilkinson@marshallschools.org

