

MARSHALL PUBLIC SCHOOLS

Minutes of the Budget Meeting of the Annual Meeting
August 27, 2018
Elementary School IMC

Board of Education Present: Cecil Chadwick; Bonnie Clayton; Debbie Frigo; Heather Herschleb; Mike Rateike; Paul Wehking

Board of Education Absent: John Lutz

Administration Present: Bob Chady, Dan Grady, Kathy Kennon, Rich Peters, Becca Stein, Brian Sutton

The budget meeting began at 6:00 p.m.

Bob Chady, Business Manager, led a presentation on the 2017-2018 financial highlights, including public school funding, revenue limits, equalization aid, and per pupil aid. A presentation of the 2018-2019 budget highlights followed, including budget overview, assumptions and various factors affecting the budget, school district funds, revenue sources, mil rate history, and future budgetary changes.

The 2018-2019 budget is projected, pending adjustments of staffing that has not been finalized, USDA reimbursement rates and school lunch price increases, defeasing (pre-pay) of future debt payments, Act 32 Energy Efficiency fund, student enrollment, state aid certification, and tax levy certification.

Budget Meeting adjourned at 6:29 p.m.

Respectfully submitted,



Bonnie Clayton, Clerk